

**REPORT ON REVIEW OF INTERIM FINANCIAL INFORMATION
BY THE INDEPENDENT CERTIFIED PUBLIC ACCOUNTANTS**

**TO THE BOARD OF DIRECTORS
TRITON HOLDING PUBLIC COMPANY LIMITED**

We have reviewed the consolidated statement of financial position of Triton Holding Public Company Limited and its subsidiaries and the separate statement of financial position of Triton Holding Public Company Limited as at March 31, 2017, and the related consolidated and separate statements of profit or loss and other comprehensive income, changes in shareholders' equity and cash flows for the three-month period ended March 31, 2017, and the condensed notes to the financial statements. The Company's management is responsible for the preparation and presentation of this interim financial information in accordance with Thai Accounting Standard No. 34 "Interim Financial Reporting". Our responsibility is to express a conclusion on this interim financial information based on our review.

Scope of Review

We conducted our review in accordance with Thai Standard on Review Engagements 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity." A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Thai Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Conclusion

Based on our review, nothing has come to our attention that causes us to believe that the aforementioned interim financial information is not prepared, in all material respects, in accordance with Thai Accounting Standard No. 34 "Interim Financial Reporting".

Other matter

The consolidated statement of financial position of Triton Holding Public Company Limited and its subsidiaries and the separate statement of financial position of Triton Holding Public Company Limited as at December 31, 2016, presented herein as comparative information, were audited by another auditor, whose report thereon dated February 23, 2017 expressed an unmodified opinion on those statements. The consolidated and the separate statements of profit or loss and other comprehensive income, changes in shareholders' equity and cash flows for the three-month period ended March 31, 2016, presented herein as comparative information, were reviewed by another auditor, whose report thereon dated May 12, 2016, concluded that nothing had come to their attention that caused them to believe that the aforementioned interim financial information was not prepared, in all material respects, in accordance with Thai Accounting Standard No. 34 "Interim Financial Reporting".

BANGKOK
May 9, 2017

Wonlop Vilaivaravit
Certified Public Accountant (Thailand)
Registration No. 6797
DELOITTE TOUCHE TOHMATSU JAIYOS AUDIT CO., LTD.

TRITON HOLDING PUBLIC COMPANY LIMITED AND ITS SUBSIDIARIES

STATEMENTS OF FINANCIAL POSITION

AS AT MARCH 31, 2017

UNIT : BAHT

	Notes	Consolidated		Separate	
		financial statements		financial statements	
		As at	As at	As at	As at
		March 31,	December 31,	March 31,	December 31,
		2017	2016	2017	2016
		“Unaudited”		“Unaudited”	
ASSETS					
Current assets					
Cash and cash equivalents		282,987,922	350,141,633	196,017,234	233,994,301
Restricted deposits at a financial institution	4	11,302,222	14,192,348	-	-
Trade and other receivables	5	74,111,620	73,292,981	28,371,691	24,674,130
Short-term loans to related companies	26.3	-	-	174,998,250	204,998,250
Unbilled contract revenues	6	157,359	221,780	-	-
Inventories	7	8,576,259	6,323,560	-	-
Deferred film production costs	8	-	-	-	-
Value-added tax net taxable entities		8,596,214	11,254,686	-	-
Current portion of prepaid land rental		6,951,187	8,423,213	-	312,000
Subscription of ordinary shares	9	53,865,000	-	53,865,000	-
Refundable deposits within one year		579,653	533,072	-	-
Deposits for satellite service charge		8,001,324	-	-	-
Refundable deposits for investing in other companies	10	-	-	-	-
Total current assets		455,128,760	464,383,273	453,252,175	463,978,681
Non-current assets					
Restricted deposits at a financial institution	4	15,622,512	14,230,155	-	-
Long-term deposit at a financial institution		4,213,471	-	-	-
Investment in associate	11	-	-	-	-
Investments in subsidiaries	12	-	-	541,598,275	541,598,275
Other long-term investment	13	-	-	-	-
Investment property		133,925,753	133,999,726	-	-
Property, plant and equipment	14	458,035,949	471,987,705	66,101,256	67,815,019
Intangible assets		636,424	928,552	411,163	645,235
Goodwill	15	-	-	-	-
Right of exploitation		2,092,184	2,268,119	-	-
Prepaid land rental		1,080,000	562,632	-	-
Refundable withholding tax		23,470,504	20,680,601	5,742,699	5,641,761
Deferred tax assets	16	15,425,916	16,613,048	-	-
Deposits for satellite service charge		-	13,136,134	-	-
Other non-current assets		2,803,153	2,508,153	456,000	201,000
Total non-current assets		657,305,866	676,914,825	614,309,393	615,901,290
Total assets		1,112,434,626	1,141,298,098	1,067,561,568	1,079,879,971

See condensed notes to the financial statements

TRITON HOLDING PUBLIC COMPANY LIMITED AND ITS SUBSIDIARIES

STATEMENTS OF FINANCIAL POSITION (CONTINUED)

AS AT MARCH 31, 2017

UNIT : BAHT

	Notes	Consolidated		Separate	
		financial statements		financial statements	
		As at	As at	As at	As at
		March 31,	December 31,	March 31,	December 31,
		2017	2016	2017	2016
		“Unaudited”		“Unaudited”	
LIABILITIES AND SHAREHOLDERS’ EQUITY					
Current liabilities					
Bank overdraft from a financial institution	17	11,794,988	-	-	-
Trade and other payables	18	78,769,531	81,092,871	17,410,994	17,422,700
Unearned revenue from construction services	6	1,282,373	918,675	-	-
Current portion of liabilities under					
finance lease agreements		28,797,396	28,464,666	703,833	694,194
Value-added tax net taxable entities		2,779,229	2,022,329	916,899	627,922
Withholding tax payable		744,497	1,790,729	186,332	1,057,244
Current portions of deposits from rental					
for conventional satellite service		5,450,000	6,810,000	-	-
Other current liabilities		904,931	657,089	-	-
Total current liabilities		130,522,945	121,756,359	19,218,058	19,802,060
Non-current liabilities					
Liabilities under finance lease agreements		27,377,469	34,717,100	1,606,186	1,785,839
Deferred tax liabilities	16	15,627,635	17,359,045	-	-
Employee benefit obligations		4,512,473	5,328,806	656,493	626,489
Provision for decommissioning cost		9,429,744	9,655,744	1,255,065	1,255,065
Deposits from rental for conventional					
satellite service		800,000	-	-	-
Other non-current liabilities		50,000	50,000	-	-
Total non-current liabilities		57,797,321	67,110,695	3,517,744	3,667,393
Total liabilities		188,320,266	188,867,054	22,735,802	23,469,453

TRITON HOLDING PUBLIC COMPANY LIMITED AND ITS SUBSIDIARIES

STATEMENTS OF FINANCIAL POSITION (CONTINUED)

AS AT MARCH 31, 2017

UNIT : BAHT

Notes	Consolidated		Separate	
	financial statements		financial statements	
	As at	As at	As at	As at
	March 31,	December 31,	March 31,	December 31,
	2017	2016	2017	2016
	“Unaudited”		“Unaudited”	
LIABILITIES AND SHAREHOLDERS' EQUITY				
(CONTINUED)				
Shareholders' equity				
Share capital				
Authorized share capital				
8,134,168,249 ordinary shares of				
Baht 0.10 each	813,416,825	813,416,825	813,416,825	813,416,825
Issued and paid-up share capital				
8,033,578,407 ordinary shares of				
Baht 0.10 each, fully paid-up	803,357,841	803,357,841	803,357,841	803,357,841
Share premium	548,392,949	548,392,949	548,392,949	548,392,949
Revaluation deficit on change in				
investments interest in subsidiaries	79,109,071	79,109,071	-	-
Deficits	(513,968,887)	(489,241,908)	(306,925,024)	(295,340,272)
Total shareholders' equity attributable				
to owners of the Company	916,890,974	941,617,953	1,044,825,766	1,056,410,518
Non-controlling interests	7,223,386	10,813,091	-	-
Total shareholders' equity	924,114,360	952,431,044	1,044,825,766	1,056,410,518
Total liabilities and shareholders' equity	1,112,434,626	1,141,298,098	1,067,561,568	1,079,879,971

See condensed notes to the financial statements

TRITON HOLDING PUBLIC COMPANY LIMITED AND ITS SUBSIDIARIES
STATEMENTS OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME
FOR THE THREE-MONTH PERIOD ENDED MARCH 31, 2017
“UNAUDITED”

UNIT : BAHT

	Notes	Consolidated		Separate	
		financial statements		financial statements	
		2017	2016	2017	2016
Revenues					
Revenues from conventional satellite		17,250,000	25,065,000	-	-
Revenues from television media		3,262,095	3,721,788	-	665,452
Revenues from rental on advertising space		19,618,393	17,734,287	-	96,435
Revenues from construction service	6	29,454,333	13,569,412	-	-
Other income	19	2,462,800	1,944,470	6,802,043	3,055,187
Total revenues		<u>72,047,621</u>	<u>62,034,957</u>	<u>6,802,043</u>	<u>3,817,074</u>
Expenses					
Cost of services		25,721,887	40,479,683	-	1,211,678
Cost of construction services	6	20,568,592	5,899,102	-	-
Idle cost on a particular contract	20	20,336,043	20,803,230	-	-
Selling expenses		1,900,526	2,107,230	-	137,097
Administrative expenses		28,144,619	31,747,933	12,333,548	11,690,512
Reversal of allowance for doubtful account		(5,600,000)	(27,034,334)	(2,162,385)	(7,434,501)
Loss on foreign exchanges rate - net		135,093	4,092	-	-
Reversal of loss on impairment of assets		-	(5,497,389)	-	-
Loss from sale investments		8,177,446	-	8,177,446	-
Other losses		1,231	-	1,080	-
Finance costs		1,523,144	1,441,224	37,106	46,229
Total expenses		<u>100,908,581</u>	<u>69,950,771</u>	<u>18,386,795</u>	<u>5,651,015</u>
Loss before share of profit of investments in associates		(28,860,960)	(7,915,814)	(11,584,752)	(1,833,941)
Share of profit (loss) of investment in associate		-	-	-	-
Loss before income tax expense (revenue)		(28,860,960)	(7,915,814)	(11,584,752)	(1,833,941)
Income tax expense (revenue)	21	(544,276)	3,839,906	-	(519,525)
Loss from continuing operation for the periods		(28,316,684)	(11,755,720)	(11,584,752)	(1,314,416)
Profit from discontinued operation for the period	23	-	10,524,796	-	-
Loss for the periods		(28,316,684)	(1,230,924)	(11,584,752)	(1,314,416)
Other comprehensive income for the periods		-	-	-	-
Total comprehensive loss for the periods		<u>(28,316,684)</u>	<u>(1,230,924)</u>	<u>(11,584,752)</u>	<u>(1,314,416)</u>

TRITON HOLDING PUBLIC COMPANY LIMITED AND ITS SUBSIDIARIES
STATEMENTS OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME (CONTINUED)
FOR THE THREE-MONTH PERIOD ENDED MARCH 31, 2017
“UNAUDITED”

UNIT : BAHT

	Notes	Consolidated		Separate	
		financial statements		financial statements	
		2017	2016	2017	2016
Profit (loss) attributable to:					
Owners of the Company from continuing operation		(24,726,979)	(10,843,974)	(11,584,752)	(1,314,416)
Owners of the Company from discontinued operation		-	4,959,397	-	-
		<u>(24,726,979)</u>	<u>(5,884,577)</u>	<u>(11,584,752)</u>	<u>(1,314,416)</u>
Non-controlling interests		(3,589,705)	4,653,653	-	-
Loss for the periods		<u><u>(28,316,684)</u></u>	<u><u>(1,230,924)</u></u>	<u><u>(11,584,752)</u></u>	<u><u>(1,314,416)</u></u>
Comprehensive profit (loss) attributable to:					
Owners of the Company from continuing operation		(24,726,979)	(10,843,974)	(11,584,752)	(1,314,416)
Owners of the Company from discontinued operation		-	4,959,397	-	-
		<u>(24,726,979)</u>	<u>(5,884,577)</u>	<u>(11,584,752)</u>	<u>(1,314,416)</u>
Non-controlling interests		(3,589,705)	4,653,653	-	-
Comprehensive profit (loss) for the periods		<u><u>(28,316,684)</u></u>	<u><u>(1,230,924)</u></u>	<u><u>(11,584,752)</u></u>	<u><u>(1,314,416)</u></u>
Basic earnings (loss) per share (Baht per share)					
	22.1				
Basic loss per share from continuing operation		<u>(0.0031)</u>	<u>(0.0014)</u>	<u>(0.0014)</u>	<u>(0.0002)</u>
Basic earnings per share from discontinued operation		<u>-</u>	<u>0.0007</u>	<u>-</u>	<u>-</u>
Diluted earnings (loss) per share (Baht per share)					
	22.2				
Diluted loss per share from continuing operation		<u>(0.0031)</u>	<u>(0.0014)</u>	<u>(0.0014)</u>	<u>(0.0002)</u>
Diluted earnings per share from discontinued operation		<u>-</u>	<u>0.0006</u>	<u>-</u>	<u>-</u>

See condensed notes to the financial statements

TRITON HOLDING PUBLIC COMPANY LIMITED AND ITS SUBSIDIARIES
STATEMENTS OF CHANGES IN SHAREHOLDERS' EQUITY
CONSOLIDATED FINANCIAL STATEMENTS
FOR THE THREE-MONTH PERIOD ENDED MARCH 31, 2017
“UNAUDITED”

UNIT : BAHT

	Note	Issued and paid-up share capital	Share premium	Share subscription	Other components of equity Revaluation deficit on change in investments interest in subsidiaries	Deficits	Total shareholders' equity attributable to owners of the Company	Non- controlling interests	Total shareholders' equity
For the three-month period ended March 31, 2016									
Balance as at January 1, 2016		725,129,858	548,392,949	30,193,829	56,520,803	(154,718,239)	1,205,519,200	207,356,845	1,412,876,045
Changes in shareholders' equity for the period									
Increase in share capital from warrants	24	30,193,829	-	(24,471,559)	-	-	5,722,270	-	5,722,270
Total comprehensive (profit) loss for the periods		-	-	-	-	(5,884,577)	(5,884,577)	4,653,653	(1,230,924)
Closing balance as at March 31, 2016		<u>755,323,687</u>	<u>548,392,949</u>	<u>5,722,270</u>	<u>56,520,803</u>	<u>(160,602,816)</u>	<u>1,205,356,893</u>	<u>212,010,498</u>	<u>1,417,367,391</u>
For the three-month period ended March 31, 2017									
Balance as at January 1, 2017		803,357,841	548,392,949	-	79,109,071	(489,241,908)	941,617,953	10,813,091	952,431,044
Changes in shareholders' equity for the period									
Total comprehensive loss for the periods		-	-	-	-	(24,726,979)	(24,726,979)	(3,589,705)	(28,316,684)
Closing balance as at March 31, 2017		<u>803,357,841</u>	<u>548,392,949</u>	<u>-</u>	<u>79,109,071</u>	<u>(513,968,887)</u>	<u>916,890,974</u>	<u>7,223,386</u>	<u>924,114,360</u>

See condensed notes to the financial statements

TRITON HOLDING PUBLIC COMPANY LIMITED AND ITS SUBSIDIARIES
STATEMENTS OF CHANGES IN SHAREHOLDERS' EQUITY (CONTINUED)
SEPARATE FINANCIAL STATEMENTS
FOR THE THREE-MONTH PERIOD ENDED MARCH 31, 2017
“UNAUDITED”

UNIT : BAHT

	Note	Issued and paid-up share capital	Share premium	Advance received from share subscription	Deficits	Total shareholders' equity
For the three-month period ended March 31, 2016						
Balance as at January 1, 2016		725,129,858	548,392,949	30,193,829	(188,616,181)	1,115,100,455
Changes in shareholders' equity for the period						
Increase in share capital from warrants	24	30,193,829	-	(24,471,559)	-	5,722,270
Total comprehensive loss for the periods		-	-	-	(1,314,416)	(1,314,416)
Balance as at March 31, 2016		<u>755,323,687</u>	<u>548,392,949</u>	<u>5,722,270</u>	<u>(189,930,597)</u>	<u>1,119,508,309</u>
For the three-month period ended March 31, 2017						
Balance as at January 1, 2017		803,357,841	548,392,949	-	(295,340,272)	1,056,410,518
Changes in shareholders' equity for the period						
Total comprehensive loss for the periods		-	-	-	(11,584,752)	(11,584,752)
Balance as at March 31, 2017		<u>803,357,841</u>	<u>548,392,949</u>	<u>-</u>	<u>(306,925,024)</u>	<u>1,044,825,766</u>

See condensed notes to the financial statements

TRITON HOLDING PUBLIC COMPANY LIMITED AND ITS SUBSIDIARIES

STATEMENTS OF CASH FLOWS

FOR THE THREE-MONTH PERIOD ENDED MARCH 31, 2017

“UNAUDITED”

UNIT : BAHT

	Consolidated		Separate	
	2017	2016	2017	2016
Cash flows from operating activities				
Loss from continuing operation before income tax				
expense (revenue) for the periods	(28,860,960)	(7,915,814)	(11,584,752)	(1,833,941)
Adjustments for				
Depreciation and amortization	17,666,472	21,313,401	2,175,544	2,169,769
Reversal of allowance for doubtful accounts	(5,600,000)	(27,034,334)	(2,162,385)	(7,434,501)
Amortization of right of exploitation	175,935	(22,184)	-	-
Amortization of prepaid land rental	954,658	-	312,000	-
Reversal of allowance for impairment of bill boards	-	(5,497,389)	-	-
(Gain) loss from disposal of equipment	(871,784)	-	1,080	-
Employee benefit obligations (reversal)	(695,468)	2,440,173	150,869	63,128
Loss from sale investment	8,177,446	-	8,177,446	-
Interest income	(47,179)	(60,002)	(2,335,997)	(429,405)
Finance costs	1,523,144	1,441,224	37,106	-
	<u>(7,577,736)</u>	<u>(15,334,925)</u>	<u>(5,229,089)</u>	<u>(7,464,950)</u>
Changes in operating assets and liabilities				
Trade and other receivables	4,781,361	(185,694,266)	378,878	23,673,042
Unbilled contract revenues	64,421	(129,819)	-	-
Inventories	153,812	384,906	-	-
Value-added tax net taxable entities	3,415,372	12,861,084	288,977	(489,506)
Prepaid land rental	-	(146,120)	-	624,000
Refundable deposits within one year	(46,581)	175,000	-	-
Deposits for satellite service charge	5,134,810	-	-	-
Other current assets	-	(2,294,835)	-	-
Other non-current assets	(295,000)	(488,030)	(255,000)	-
Trade and other payables	(4,319,354)	138,647,568	(51,296)	(14,143,499)
Unearned revenue from construction services	363,698	-	-	-
Other current liabilities	247,842	4,304,969	-	-
Withholding tax payable	(1,046,232)	(1,080,810)	(870,912)	(100,650)
Deposits from rental for conventional satellite service	(560,000)	(850,000)	-	(850,000)
Other non-current liabilities	-	4,487,499	-	-
Cash provided by (used in) from operating activities	<u>316,413</u>	<u>(45,157,779)</u>	<u>(5,738,442)</u>	<u>1,248,437</u>
Employee benefit paid	(120,865)	-	(120,865)	-
Interest received	47,179	60,002	421,944	429,405
Interest paid	(1,571,034)	(1,441,224)	(37,106)	-
Income tax paid	(2,789,905)	(965,633)	(100,938)	(655,392)
From discontinued operation	-	12,893,417	-	-
Net cash provided by (used in) operating activities	<u>(4,118,212)</u>	<u>(34,611,217)</u>	<u>(5,575,407)</u>	<u>1,022,450</u>

TRITON HOLDING PUBLIC COMPANY LIMITED AND ITS SUBSIDIARIES

STATEMENTS OF CASH FLOWS (CONTINUED)

FOR THE THREE-MONTH PERIOD ENDED MARCH 31, 2017

“UNAUDITED”

UNIT : BAHT

	Consolidated		Separate	
	financial statements		financial statements	
	2017	2016	2017	2016
Cash flows from investing activities				
Net increase in long-term deposit at a financial institution	(4,213,471)	-	-	-
Proceeds from short-term loan to associate	-	-	-	1,000,000
Proceeds from short-term loans to related companies	-	-	30,000,000	-
Net increase (decrease) in restricted deposits				
at a financial institution	1,497,769	(9,002,860)	-	-
Cash paid for subscription of ordinary shares	(53,865,000)	-	(53,865,000)	-
Cash paid for purchase investments	(96,896,830)	-	(96,896,830)	-
Proceeds from sale investments	88,719,384	-	88,719,384	-
Cash paid for purchase of equipment	(3,908,412)	(2,555,957)	(210,075)	(342,221)
Cash paid for purchase of intangible assets	(193,500)	-	-	-
Proceeds from disposal of equipment	988,584	-	20,875	-
Net cash provided by (used in) investing activities	(67,871,476)	(11,558,817)	(32,231,646)	657,779
Cash flows from financing activities				
Overdraft from a financial institution increased	11,794,988	-	-	-
Cash paid for liabilities under finance lease agreements	(6,959,010)	(6,313,767)	(170,014)	(160,891)
Cash received from share subscription	-	5,722,270	-	5,722,270
Net cash provided by (used in) financing activities	4,835,978	(591,497)	(170,014)	5,561,379
Net increase (decrease) in cash and cash equivalents	(67,153,710)	(46,761,531)	(37,977,067)	7,241,608
Cash and cash equivalents as at January 1,	350,141,633	617,393,172	233,994,301	385,840,185
Cash and cash equivalents as at March 31,	282,987,923	570,631,641	196,017,234	393,081,793
Supplemental disclosures of cash flow information				
Non-cash transactions				
Other payable from purchasing of equipment	5,217,946	306,444	3,280,661	238,346
Cash received from share subscription	-	30,193,829	-	30,193,829

See condensed notes to the financial statements

**TRITON HOLDING PUBLIC COMPANY LIMITED AND ITS SUBSIDIARIES
CONDENSED NOTES TO THE FINANCIAL STATEMENTS
FOR THE THREE-MONTH PERIOD ENDED MARCH 31, 2017
“UNAUDITED”**

Note	Index
1.	General information
2.	Basis of preparation and presentation of the interim financial statements
3.	Accounting policies
4.	Restricted deposits at a financial institution
5.	Trade and other receivables
6.	Supplementary disclosure for construction contracts
7.	Inventories
8.	Deferred film production costs
9.	Subscription of ordinary shares
10.	Refundable deposit for investing in other companies
11.	Investment in associate
12.	Investments in subsidiaries
13.	Other long-term investment
14.	Property, plant and equipment
15.	Goodwill
16.	Deferred tax assets and liabilities
17.	Bank overdraft from a financial institution
18.	Trade and other payables
19.	Other income
20.	Idle cost on a particular contract
21.	Income tax expense (revenue)
22.	Earnings (loss) per share
23.	Discontinued operation
24.	Shared capital and warrants
25.	The details of segment information
26.	Related party transactions
27.	Commitments
28.	Litigations
29.	Reclassification
30.	Event after the reporting period
31.	Approval of the interim financial information

**TRITON HOLDING PUBLIC COMPANY LIMITED AND ITS SUBSIDIARIES
CONDENSED NOTES TO THE FINANCIAL STATEMENTS
FOR THE THREE-MONTH PERIOD ENDED MARCH 31, 2017
“UNAUDITED”**

1. GENERAL INFORMATION

Triton Holding Public Company Limited (“the Company”) is incorporated as a limited company in Thailand on November 12, 1987 and subsequently converted to be a public company limited and listed on the Stock Exchanges of Thailand on June 21, 1994.

The address of its registered office is at 60 Soi Praditmanutham 19, Praditmanutham Road, Kwang Ladprao, Khet Ladprao, Bangkok 10230.

For reporting purposes, the Company and its subsidiaries are referred to as “the Group”.

The principal business operations of the Group are broadcast and media services, construction and engineering.

Details of subsidiaries as at March 31, 2017 and December 31, 2016, which are included in the consolidated financial statement are as follows:

Companies name	Nature of business	Incorporated in	Percentage of shareholding	
			As at March 31, 2017 %	As at December 31, 2016 %
Direct subsidiaries				
Digital Right Pictures Public Company Limited*	Selling radio taps and radio compact disc	Thailand	100.00	100.00
In and On Studio Co., Ltd.*	Event organizer	Thailand	100.00	100.00
Live Radio Co., Ltd.*	Implement on radio	Thailand	97.50	97.50
Splash Media Public Company Limited	Producer and rental services for billboard space and digital media	Thailand	99.99	99.99
Argyle Development Company Limited	Land and building rental service	Thailand	100.00	100.00
Strega Public Company Limited	Construction of non-residential buildings	Thailand	84.21	84.21
Thor Energy and Resource Co., Ltd.	Energy, alternative energy resource and mining business	Thailand	100.00	100.00
Indirect subsidiaries				
Live TV Co., Ltd.	Television program producer and cable T.V.	Thailand	90.10	90.10
Splash Estate Company Limited	Construction of billboard	Thailand	99.99	99.99
Thaichaiyo TV Co., Ltd.	Television program producer and cable T.V provider	Thailand	99.97	99.97
POP TV Co., Ltd.	Television program producer and cable T.V provider	Thailand	99.97	99.97
Splash Studio Company Limited	Television streaming and studio rental services	Thailand	99.99	99.99
Lucent Energy Co., Ltd.	Investment Holding	Thailand	84.21	84.21

* Under liquidation process

**TRITON HOLDING PUBLIC COMPANY LIMITED AND ITS SUBSIDIARIES
CONDENSED NOTES TO THE FINANCIAL STATEMENTS
FOR THE THREE-MONTH PERIOD ENDED MARCH 31, 2017
“UNAUDITED”**

Material intercompany transactions between the Company and its subsidiaries have been eliminated from this consolidated financial statements. The consolidated financial statements for the three-month period ended March 31, 2017 have included the subsidiaries’ interim financial information for the three-month period ended March 31, 2017 which were reviewed.

The Company and its subsidiaries have extensive transactions and relationships with the related companies. Accordingly, the accompanying financial statements may not necessarily be indicative of the conditions that would have existed or the results of operations that would have occurred had the Company and subsidiaries operated without such affiliation.

2. BASIS OF PREPARATION AND PRESENTATION OF THE INTERIM FINANCIAL STATEMENTS

2.1 Statement of compliance

- (1) These interim consolidated and separate financial statements are prepared in Thai Baht in accordance with Thai Accounting Standard No. 34 (Revised 2016) “Interim Financial Reporting” and accounting practices generally accepted in Thailand. The Company presents the condensed notes to interim financial statements. Additional information is disclosed in accordance with the regulations of the Securities and Exchange Commission.
- (2) The consolidated and separate statements of financial position as at December 31, 2016, presented herein for comparison, have been derived from the consolidated and separate financial statements of the Company for the year then ended which had been previously audited.
- (3) The unaudited results of operations presented in the three-month period ended March 31, 2017 are not necessarily an indication nor anticipation of the operating results for the full year.
- (4) Certain financial information which is normally included in the annual financial statements prepared in accordance with Thai Financial Reporting Standards (“TFRS”), but which is not required for interim reporting purposes, has been omitted. In addition, the interim financial statements for the three-month period ended March 31, 2017 should be read in conjunction with the audited financial statements for the year ended December 31, 2016.
- (5) An English version of the interim consolidated and company financial information has been prepared from the interim financial information that is in the Thai language. In the event of a conflict or a difference in interpretation between the two languages, the Thai language interim financial information shall prevail.

**TRITON HOLDING PUBLIC COMPANY LIMITED AND ITS SUBSIDIARIES
CONDENSED NOTES TO THE FINANCIAL STATEMENTS
FOR THE THREE-MONTH PERIOD ENDED MARCH 31, 2017
“UNAUDITED”**

- (6) During the period, the Group has adopted the revised and new financial reporting standards issued by the Federation of Accounting Professions which become effective for fiscal years beginning on or after January 1, 2017. These financial reporting standards were aimed at alignment with the corresponding International Financial Reporting Standards, with most of the changes directed towards revision of wording and terminology, and provision of interpretations and accounting guidance to users of standards. The adoption of these financial reporting standards does not have any significant impact on the Group financial statements.

2.2 *Functional and presentation currency*

The interim financial statements are presented in Thai Baht, which is the Company's functional currency. All financial information presented in Thai Baht has been rounded to the nearest Thai Baht unless otherwise stated.

3. SIGNIFICANT ACCOUNTING POLICIES

The interim financial statements have been prepared based on the basis, accounting policies and method of computation consistent with those used in the financial statements for the year ended December 31, 2016, except for the accounting policy relating to temporary investment which has been applied in the three-month period ended March 31, 2017. The accounting policy for temporary investment are as follows:

Temporary investment

Trading securities is presented at fair value. The fair value of equity investment which is publicly traded securities is measured at the last bidding price of the last operating day of the period of the Stock Exchange of Thailand.

Fair value measurement

Fair value is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date, regardless of whether that price is directly observable or estimated using another valuation technique. In estimating the fair value of an asset or a liability, the Company's takes into account the characteristics of the asset or liability if market participants would take those characteristics into account when pricing the asset or liability at the measurement date. Fair value for measurement and/or disclosure purposes in these financial statements is determined on such a basis.

4. RESTRICTED DEPOSITS AT A FINANCIAL INSTITUTION

As at March 31, 2017, the Group held current restricted deposits at a financial institution represent saving deposits in amounting of Baht 11.30 million (As at December 31, 2016 : Baht 14.19 million) with interest at the rate 0.38% per annum (As at December 31, 2016 : 0.38% per annum). The restricted deposits are used as collateral against to guarantee a construction contract performance which are due within one year (The Company: Nil).

TRITON HOLDING PUBLIC COMPANY LIMITED AND ITS SUBSIDIARIES
CONDENSED NOTES TO THE FINANCIAL STATEMENTS
FOR THE THREE-MONTH PERIOD ENDED MARCH 31, 2017
“UNAUDITED”

As at March 31, 2017, the Group held restricted deposits at a financial institution representing saving deposits and fixed deposits amounting to Baht 15.62 million with interest rate of 0.38% per annum to 1.10% per annum (As at December 31, 2016: Baht 14.23 million with interest rate of 0.38% per annum to 1.10% per annum). Such saving deposits are used as collateral against to guarantee bank overdrafts from a financial institution (see Note 18). Such fixed deposits are used as collateral against letter of guarantee for rental (The Company: Nil).

5. TRADE AND OTHER RECEIVABLES

	Consolidated financial statements		Separate financial statements	
	As at March 31, 2017 Baht	As at December 31, 2016 Baht	As at March 31, 2017 Baht	As at December 31, 2016 Baht
Trade receivables – other companies	66,988,809	77,975,207	1,744,690	3,744,690
<u>Less</u> Allowance for doubtful accounts	<u>(16,493,317)</u>	<u>(18,493,317)</u>	<u>(983,037)</u>	<u>(2,983,037)</u>
	<u>50,495,492</u>	<u>59,481,890</u>	<u>761,653</u>	<u>761,653</u>
Trade receivables				
- related companies (see Note 26.2)	-	-	44,265,956	44,265,956
<u>Less</u> Allowance for doubtful accounts	<u>-</u>	<u>-</u>	<u>(40,840,261)</u>	<u>(40,840,261)</u>
	<u>-</u>	<u>-</u>	<u>3,425,695</u>	<u>3,425,695</u>
Accrued income – other companies	3,882,058	5,002,861	2,503,055	2,503,055
<u>Less</u> Allowance for doubtful accounts	<u>(2,763,055)</u>	<u>(2,763,055)</u>	<u>(2,503,055)</u>	<u>(2,503,055)</u>
	<u>1,119,003</u>	<u>2,239,806</u>	<u>-</u>	<u>-</u>
Other receivables – others companies	1,508,203	5,605,177	91,803	91,800
<u>Less</u> Allowance for doubtful accounts	<u>(1,416,399)</u>	<u>(5,489,843)</u>	<u>-</u>	<u>-</u>
	<u>91,804</u>	<u>115,334</u>	<u>91,803</u>	<u>91,800</u>
Other receivables				
- related companies (see Note 26.2)	-	-	18,855,187	17,958,945
<u>Less</u> Allowance for doubtful accounts	<u>-</u>	<u>-</u>	<u>(1,155,184)</u>	<u>(1,317,569)</u>
	<u>-</u>	<u>-</u>	<u>17,700,003</u>	<u>16,641,376</u>
Advance payment – other companies	2,290,245	2,153,846	153,846	153,846
<u>Less</u> Allowance for doubtful accounts	<u>(2,153,846)</u>	<u>(2,153,846)</u>	<u>(153,846)</u>	<u>(153,846)</u>
	<u>136,399</u>	<u>-</u>	<u>-</u>	<u>-</u>
Advance payment				
- related companies (see Note 26.2)	-	-	-	2,024
	<u>-</u>	<u>-</u>	<u>-</u>	<u>2,024</u>
Accrued interest income				
- related companies (see Note 26.2)	-	-	8,872,893	6,958,839
<u>Less</u> Allowance for doubtful accounts	<u>-</u>	<u>-</u>	<u>(3,578,952)</u>	<u>(3,578,952)</u>
	<u>-</u>	<u>-</u>	<u>5,293,941</u>	<u>3,379,887</u>
Prepaid expenses – other companies	9,439,410	2,628,622	1,098,596	371,695
Retention	12,829,512	8,827,329	-	-
	<u>74,111,620</u>	<u>73,292,981</u>	<u>28,371,691</u>	<u>24,674,130</u>

TRITON HOLDING PUBLIC COMPANY LIMITED AND ITS SUBSIDIARIES
CONDENSED NOTES TO THE FINANCIAL STATEMENTS
FOR THE THREE-MONTH PERIOD ENDED MARCH 31, 2017
“UNAUDITED”

The balances of trade and other receivables classified by aging are as follows:

	Consolidated financial statements		Separate financial statements	
	As at March 31, 2017 Baht	As at December 31, 2016 Baht	As at March 31, 2017 Baht	As at December 31, 2016 Baht
Trade receivables - other companies				
Current	43,606,504	24,668,077	-	-
Overdue:				
Less than 3 months	6,883,428	9,170,885	-	-
3 - 6 months	-	311,905	-	-
6 - 12 months	828,180	2,112,007	-	-
More than 12 months	15,670,697	41,712,333	1,744,690	3,744,690
	<u>66,988,809</u>	<u>77,975,207</u>	<u>1,744,690</u>	<u>3,744,690</u>
Trade receivables - related companies				
Overdue:				
More than 12 months	-	-	44,265,956	44,265,956
	<u>-</u>	<u>-</u>	<u>44,265,956</u>	<u>44,265,956</u>

6. SUPPLEMENTARY DISCLOSURE FOR CONSTRUCTION CONTRACTS

Disclosure for construction contract of a subsidiary company for the three-month periods ended March 31, are as follows:

	Consolidated financial statements		Separate financial statements	
	2017 Baht	2016 Baht	2017 Baht	2016 Baht
Revenue from construction services recognized as revenues in the periods	29,454,333	13,569,412	-	-
Cost of construction services incurred recognized as expense in the periods	<u>(20,568,592)</u>	<u>(5,899,102)</u>	-	-
Recognized profit in the periods	<u>8,885,741</u>	<u>7,670,310</u>	-	-
Cost of construction services incurred in the periods	29,144,851	15,821,515	-	-
Cost of construction services incurred recognized as expense in the periods	<u>(20,568,592)</u>	<u>(5,899,102)</u>	-	-
Cost of construction services related to future activity recognized as assets	<u>8,576,259</u>	<u>9,922,413</u>	-	-
Beginning balances of unbilled contract revenues	221,780	1,257,170	-	-
Beginning balances of unearned revenue from construction service	(918,675)	-	-	-
Revenue from construction services recognized as revenues in the periods	29,454,333	13,569,412	-	-
Progress billings	(27,317,706)	(13,439,593)	-	-
Ending balance of unearned revenue from construction service for the periods	<u>(1,282,373)</u>	<u>-</u>	<u>-</u>	<u>-</u>
Unbilled contract revenues	<u>157,359</u>	<u>1,386,989</u>	<u>-</u>	<u>-</u>

TRITON HOLDING PUBLIC COMPANY LIMITED AND ITS SUBSIDIARIES
CONDENSED NOTES TO THE FINANCIAL STATEMENTS
FOR THE THREE-MONTH PERIOD ENDED MARCH 31, 2017
“UNAUDITED”

7. INVENTORIES

A subsidiary company has inventory as at March 31, 2017 and December 31, 2016 are as follows:

	Consolidated financial statements		Separate financial statements	
	As at March 31, 2017 Baht	As at December 31, 2016 Baht	As at March 31, 2017 Baht	As at December 31, 2016 Baht
Spare Parts	6,085,338	4,425,858	-	-
Supplies	2,816,229	2,223,010	-	-
<u>Less</u> Allowance for obsoleted inventories	(325,308)	(325,308)	-	-
	<u>8,576,259</u>	<u>6,323,560</u>	<u>-</u>	<u>-</u>

8. DEFERRED FILM PRODUCTION COSTS

	Consolidated financial statements		Separate financial statements	
	As at March 31, 2017 Baht	As at December 31, 2016 Baht	As at March 31, 2017 Baht	As at December 31, 2016 Baht
Deferred film production costs	10,567,157	10,567,157	10,567,157	10,567,157
<u>Less</u> Allowance for impairment	(10,567,157)	(10,567,157)	(10,567,157)	(10,567,157)
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>

9. SUBSCRIPTION OF ORDINARY SHARE

As at March 28, 2017, the Company paid money to a security company for subscription of ordinary shares of a listed company in the Stock Exchange of Thailand of Baht 53.87 million. Consequently, in April 2017, the Company received ordinary shares of such company and classified as share of such company as temporary investments.

**TRITON HOLDING PUBLIC COMPANY LIMITED AND ITS SUBSIDIARIES
CONDENSED NOTES TO THE FINANCIAL STATEMENTS
FOR THE THREE-MONTH PERIOD ENDED MARCH 31, 2017
“UNAUDITED”**

10. REFUNDABLE DEPOSIT FOR INVESTING IN OTHER COMPANY

On April 7, 2016, Lucent Energy Co., Ltd. which is an indirect subsidiary has entered into share purchase of electricity generation companies agreement for 6 electricity generation companies with Sellers in the amount of Baht 683 million with condition precedent as specified in the agreement. The Sellers must transfer shares of such electricity generation companies to such indirect subsidiary within October 6, 2016. Such indirect subsidiary paid cash as a deposit in April 2016 totalling to Baht 120 million. The Sellers had pledged a number of shares of another 2 companies as collateral with such indirect subsidiary.

On September 27, 2016, such indirect subsidiary and the Sellers made an addendum to extend period of transferring such shares of electricity generation companies for 120 days as the Seller asked. The Sellers must transfer shares of such electricity generation companies to such indirect subsidiary within February 6, 2017. The Seller had pledged a number of shares of other 2 companies as additional collateral with such indirect subsidiary.

On February 6, 2017, the Sellers could not transfer such shares of such electricity generation companies to such indirect subsidiary as the condition precedent specified in the agreement and the addendum. Such indirect subsidiary could call deposit back from the Sellers. If the Sellers cannot return deposit, the Seller has to comply with condition specified in the agreement.

As at March 31, 2017 and December 31, 2016, such indirect subsidiary recorded an allowance for impairment of deposit in whole amount. Since there is a possibility that such indirect subsidiary would not receive such deposit back from the Sellers and such shares as collateral is in the process of valuation by independent appraiser.

Such indirect subsidiary is in legal process to call deposit and force such shares as collateral from the Sellers. Such indirect subsidiary engaged an independent appraiser to assess the value of such shares as collateral under the share purchase agreement and the addendum.

**TRITON HOLDING PUBLIC COMPANY LIMITED AND ITS SUBSIDIARIES
CONDENSED NOTES TO THE FINANCIAL STATEMENTS
FOR THE THREE-MONTH PERIOD ENDED MARCH 31, 2017
“UNAUDITED”**

11. INVESTMENT IN ASSOCIATE

As at March 31, 2017 and December 31, 2016 investment in associate is as follows:

Companies name	Nature of business	Incorporated in	Percentage of shareholding		Paid-up share capital (ordinary shares)		Consolidated financial statements Equity method		Separate financial statements Cost method	
			As at	As at	As at	As at	As at	As at	As at	As at
			March 31, 2017	December 31, 2016	March 31, 2017	December 31, 2016	March 31, 2017	December 31, 2016	March 31, 2017	December 31, 2016
			%	%	Million Baht	Million Baht	Baht	Baht	Baht	Baht
Box Office Entertainment Company Limited	Film importer for sale and film producer for sale	Thailand	40.00	40.00	100.00	100.00	19,500,489	19,500,489	19,500,489	19,500,489
<u>Less</u> Allowance for impairment							(19,500,489)	(19,500,489)	(19,500,489)	(19,500,489)
							-	-	-	-

TRITON HOLDING PUBLIC COMPANY LIMITED AND ITS SUBSIDIARIES
CONDENSED NOTES TO THE FINANCIAL STATEMENTS
FOR THE THREE-MONTH PERIOD ENDED MARCH 31, 2017
“UNAUDITED”

12. INVESTMENTS IN SUBSIDIARIES

As at March 31, 2017 and December 31, 2016 investments in subsidiaries are as follows:

Companies name	Nature of business	Incorporated in	Percentage of shareholding		Paid-up share capital (ordinary shares)		Separate financial statements equity method	
			As at March 31, 2017 %	As at December 31, 2016 %	As at March 31, 2017 Million Baht	As at December 31, 2016 Million Baht	As at March 31, 2017 Baht	As at December 31, 2016 Baht
Direct Subsidiaries								
Digital Right Pictures PLC.*	Selling radio taps and radio compact disc	Thailand	100.00	100.00	576.00	576.00	494,130,000	494,130,000
In and On Studio Co., Ltd.*	Event organizer	Thailand	100.00	100.00	20.00	20.00	19,998,000	19,998,000
Live Radio Co., Ltd.*	Implement on radio	Thailand	97.50	97.50	100.00	100.00	97,500,000	97,500,000
Splash Media Public Co., Ltd.	Producer and rental services for billboard space and digital media	Thailand	99.99	99.99	180.00	180.00	275,283,204	275,283,204
Argyle Development Co., Ltd.	Land and building rental service	Thailand	100.00	100.00	127.25	127.25	127,499,996	127,499,996
Strega Public PLC.	Construction of non-residential buildings	Thailand	84.21	84.21	190.00	190.00	295,088,283	295,088,283
Thor Energy and Resource Co., Ltd.	Energy, alternative energy resource and mining business	Thailand	100.00	100.00	2.50	2.50	2,500,000	2,500,000
Total							1,311,999,483	1,311,999,483
Less Allowance for impairment							(770,401,208)	(770,401,208)
							<u>541,598,275</u>	<u>541,598,275</u>
Indirect Subsidiaries								
Live TV Co., Ltd.	Television program producer and cable T.V.	Thailand	90.10	90.10	154.00	154.00	138,750,000	138,750,000
Splash Estate Company Limited	Construction of billboard	Thailand	99.99	99.99	113.00	50.00	113,000,000	50,000,000
Thaichaiyo TV Co., Ltd.	Television program producer and cable TV provider	Thailand	99.97	99.97	1.00	1.00	999,700	999,700
POP TV Co., Ltd.	Television program producer and cable TV provider	Thailand	99.97	99.97	1.00	1.00	999,700	999,700
Splash Studio Company Limited	Television streaming and studio rental services	Thailand	99.99	99.99	5.00	5.00	4,999,700	4,999,700
Lucent Energy Co., Ltd.	Investment Holding	Thailand	84.21	84.21	1.00	1.00	999,970	999,970

* Under liquidation process

TRITON HOLDING PUBLIC COMPANY LIMITED AND ITS SUBSIDIARIES
CONDENSED NOTES TO THE FINANCIAL STATEMENTS
FOR THE THREE-MONTH PERIOD ENDED MARCH 31, 2017
“UNAUDITED”

13. OTHER LONG-TERM INVESTMENT

As at March 31, 2017 and December 31, 2016 other long-term investment is general investment. The detail of such other long-term investment is as follows:

Company name	Nature of business	Incorporated in	Percentage of shareholding		Paid-up share capital (ordinary shares)		Consolidated and Separate financial statements equity method	
			As at March 31, 2017	As at December 31, 2016	As at March 31, 2017	As at December 31, 2016	As at March 31, 2017	As at December 31, 2016
			%	%	Million Baht	Million Baht	Baht	Baht
UMG Entertainment Co., Ltd.	Cinema hall business	Thailand	15.00	15.00	100.00	100.00	15,000,000	15,000,000
<u>Less</u> Allowance for impairment							<u>(15,000,000)</u>	<u>(15,000,000)</u>
							<u>-</u>	<u>-</u>

TRITON HOLDING PUBLIC COMPANY LIMITED AND ITS SUBSIDIARIES
CONDENSED NOTES TO THE FINANCIAL STATEMENTS
FOR THE THREE-MONTH PERIOD ENDED MARCH 31, 2017
“UNAUDITED”

14. PROPERTY, PLANT AND EQUIPMENT

As at March 31, 2017, property, plant and equipment in the consolidated and separate financial statements decreased from December 31, 2016 in amount of Baht 13.95 million and Baht 1.71 million, respectively, due to depreciation expense.

As at March 31, 2017 and December 31, 2016, the Group has pledged their land and premise as collateral in amount of Baht 11.00 million against to guarantee bank overdrafts (see Note 17).

15. GOODWILL

	Consolidated financial statements		Separate financial statements	
	As at March 31, 2017 Baht	As at December 31, 2016 Baht	As at March 31, 2017 Baht	As at December 31, 2016 Baht
Goodwill	7,108,183	7,108,183	-	-
<u>Less</u> Allowance for impairment	<u>(7,108,183)</u>	<u>(7,108,183)</u>	<u>-</u>	<u>-</u>
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>

16. DEFERRED TAX ASSETS AND LIABILITEES

Deferred tax asset and liabilities presented by net taxable entities in the consolidated financial position as at March 31, 2017 and December 31, 2016 comprise the following (The Company : Nil):

Deferred tax assets

	Consolidate financial statements	
	As at March 31, 2017 Baht	As at December 31, 2016 Baht
Deferred tax assets		
Allowance for doubtful accounts	912,456	1,132,456
Employee benefit obligations	1,168,087	1,144,422
Different depreciation charge between accounting and tax	-	992,574
Allowance for impairment of property, plant and equipment	15,486,025	15,486,025
Provision for impairment of right of exploitation	450,333	450,333
Total deferred tax assets	<u>18,016,901</u>	<u>19,205,810</u>
Deferred tax liabilities		
Difference in value of investment in associate between accounting and tax	2,590,985	2,592,762
Total deferred tax liabilities	<u>2,590,985</u>	<u>2,592,762</u>
Deferred tax assets - net	<u>15,425,916</u>	<u>16,613,048</u>

TRITON HOLDING PUBLIC COMPANY LIMITED AND ITS SUBSIDIARIES
CONDENSED NOTES TO THE FINANCIAL STATEMENTS
FOR THE THREE-MONTH PERIOD ENDED MARCH 31, 2017
“UNAUDITED”

Deferred tax liabilities

	Consolidate financial statements	
	As at March 31, 2017 Baht	As at December 31, 2016 Baht
Deferred tax assets		
Allowance for doubtful accounts	4,316,086	2,811,880
Allowance for obsolete	65,062	65,062
Allowance for impairment of property, plant and equipment	785,186	785,186
Employee benefit obligations	390,509	583,440
Liabilities under financial	10,302,244	11,575,377
Total deferred tax assets	<u>15,859,087</u>	<u>15,820,945</u>
Deferred tax liabilities		
Assets under financial lease	(21,770,398)	(22,799,632)
Extend useful life of fixed assets	(9,716,324)	(10,380,358)
Total deferred tax liabilities	<u>(31,486,722)</u>	<u>(33,179,990)</u>
Deferred tax liabilities - net	<u>(15,627,635)</u>	<u>(17,359,045)</u>

17. BANK OVERDRAFT FROM A FINANCIAL INSTITUTION

As at March 31, 2017, a subsidiary has bank overdraft from a financial institution in amount of Baht 11.79 million (As at December 31, 2016 : Nil). Such bank overdraft from a financial institution in the first Baht 9.00 million with interest rate of 1.25% per annum and others which exceed Baht 9.00 million with interest rate as MRR per annum. Such bank overdraft has guarantee by deposits at financial institution of such subsidiary in amounting of Baht 9.00 million. (see Note 4) and land and premise of such subsidiary (see Note 14) (The Company : Nil).

18. TRADE AND OTHER PAYABLES

	Consolidated		Separate	
	financial statements		financial statements	
	As at	As at	As at	As at
	March 31,	December 31,	March 31,	December 31,
	2017	2016	2017	2016
	Baht	Baht	Baht	Baht
Trade payables - other companies	17,417,181	29,840,097	-	-
Other payable from purchase equipment - other companies	5,217,946	3,396,403	3,280,661	3,241,071
Other payables - others companies	2,767,266	3,325,876	-	2,651
Other payables - related companies (see Note 26.2)	-	-	-	331,678
Unearned revenue	13,004,750	3,130,602	-	-
Accrued expenses				
Accrued commission	1,764,528	1,822,188	-	-
Accrued dividend paid	937,625	937,625	-	-
Other accrued expenses	35,335,177	36,315,022	11,871,275	11,588,242
Retention	2,325,058	2,325,058	2,259,058	2,259,058
	<u>78,769,531</u>	<u>81,092,871</u>	<u>17,410,994</u>	<u>17,422,700</u>

TRITON HOLDING PUBLIC COMPANY LIMITED AND ITS SUBSIDIARIES
CONDENSED NOTES TO THE FINANCIAL STATEMENTS
FOR THE THREE-MONTH PERIOD ENDED MARCH 31, 2017
“UNAUDITED”

19. OTHER INCOME

	Consolidated financial statements for the three-month periods ended 31 March, 2017		Separate financial statements for the three-month periods ended 31 March, 2016	
	Baht	Baht	Baht	Baht
Interest income	47,179	60,002	2,335,997	429,405
Net gain on disposal of equipment	871,784	-	-	-
Management fee (see Note 26.1)	-	-	2,268,000	41,734
Revenue from space rental and services	567,528	397,600	1,710,000	1,200,000
Other income	976,309	1,486,868	488,046	1,384,048
	<u>2,462,800</u>	<u>1,944,470</u>	<u>6,802,043</u>	<u>3,055,187</u>

20. IDLE COST ON A PARTICULAR CONTRACT

Idle cost on a particular contract is the amount of fixed production overheads which were not allocated to work in progress such as depreciation of machineries expense and staff costs because the actual level of construction services was lower than normal capacity during the period.

As at March 31, 2017 and 2016, a subsidiary company has idle cost on a particular contract in amount of Baht 20.34 million and Baht 20.80 million, respectively.

21. INCOME TAX EXPENSE (REVENUE)

For the three-month period ended March 31, 2017, the Group had loss before income tax expense but had income tax expense because the Group had non-taxable expenses.

22. EARNINGS (LOSS) PER SHARE

22.1 Basic earnings (loss)

Basic earnings (loss) per share is calculated by dividing the profit (loss) attributable to shareholders by the weighted average number of ordinary shares issued during in the three-month period ended March 31,

	Consolidated financial statements		Separate financial statements	
	2560	2559	2560	2559
Continuing operation				
For the three-month period ended as at March 31,				
Attribute to shareholders from				
continuing operation (Baht)	(24,726,979)	(10,843,974)	(11,584,752)	(1,314,416)
Weighted average number of ordinary shares (share)	<u>8,033,578,407</u>	<u>7,530,010,833</u>	<u>8,033,578,407</u>	<u>7,530,010,833</u>
Basic loss per share (Baht per share)	<u>(0.0031)</u>	<u>(0.0014)</u>	<u>(0.0014)</u>	<u>(0.0002)</u>

TRITON HOLDING PUBLIC COMPANY LIMITED AND ITS SUBSIDIARIES
CONDENSED NOTES TO THE FINANCIAL STATEMENTS
FOR THE THREE-MONTH PERIOD ENDED MARCH 31, 2017
“UNAUDITED”

	Consolidated financial statements		Separate financial statements	
	2560	2559	2560	2559
Discontinued operation				
For the three-month period ended as at March 31,				
Attribute to shareholders from				
discontinued operation (Baht)	-	4,959,397	-	-
Weighted average number of ordinary shares (Share)	8,033,578,407	7,530,010,833	8,033,578,407	7,530,010,833
Basic earnings per share (Baht per share)	-	0.0007	-	-

22.2 Diluted earnings (loss) per share

The diluted earnings (loss) per share is calculated adjusting the weighted average number of ordinary shares outstanding held by third parties to assume conversion of all dilutive potential ordinary shares. The Group has dilutive potential ordinary shares that are warrants. For the share options a calculation is made to determine the number of shares that could have been acquired at fair value (determined as the market three months average price of the Company’s shares). The number of shares calculated as above is compared with the number of shares that would have been issued assuming the exercise of the warrant. The difference is added to the denominator as an issue of ordinary shares for no consideration. In the calculation diluted (loss) earnings per share, there is no any adjustment on profit (loss).

	Consolidated financial statements		Separate financial statements	
	2560	2559	2560	2559
Continuing operation				
For the three-month period ended as at March 31,				
Attribute to shareholders from				
continuing operation (Baht)	(24,726,979)	(10,843,974)	(11,584,752)	(1,314,416)
Weighted average number of				
common shares (basic) (shares)	8,033,578,407	7,530,010,833	8,033,578,407	7,530,010,833
Effect of conversion of warrant (shares)	-	417,246,028	-	417,246,028
Weighted average number of				
common shares (diluted) (shares)	8,033,578,407	7,947,256,861	8,033,578,407	7,947,256,861
Diluted loss per share (Baht)	(0.0031)	(0.0014)	(0.0014)	(0.0002)

	Consolidated financial statements		Separate financial statements	
	2560	2559	2560	2559
Discontinued operation				
For the three-month period ended as at March 31,				
Attribute to shareholders from				
discontinuing operation (Baht)	-	4,959,397	-	-
Weighted average number of				
common shares (basic) (shares)	8,033,578,407	7,530,010,833	8,033,578,407	7,530,010,833
Effect of conversion of warrant (shares)	-	417,246,028	-	417,246,028
Weighted average number of				
common shares (diluted) (shares)	8,033,578,407	7,947,256,861	8,033,578,407	7,947,256,861
Diluted loss earnings per share (Baht per share)	-	0.0006	-	-

**TRITON HOLDING PUBLIC COMPANY LIMITED AND ITS SUBSIDIARIES
CONDENSED NOTES TO THE FINANCIAL STATEMENTS
FOR THE THREE-MONTH PERIOD ENDED MARCH 31, 2017
“UNAUDITED”**

23. DISCONTINUED OPERATION

On December 27, 2016, the Company disposed investment in Media Event Design Co., Ltd. and Spin Work Co., Ltd. which were subsidiaries of the Company to a company as described in the note to financial statements for the year ended December 31, 2016. Thus, the Company lost the control over those subsidiaries. The Company has not recognized the operating result of those subsidiaries in the consolidated financial statements since the date that the Company lost its control. The Company has presented the operating result of those subsidiaries for the period before losing control as “Profit from discontinued operation for the period” in the consolidated statement of profit or loss and other comprehensive income.

The details of discontinued operation are as follows:

	For the three-month period end March 31, 2016 Baht
Revenue from rendering service	203,018,575
Other income	460,960
Cost of services	(182,299,694)
Selling expenses	(875,468)
Administrative expense	(7,410,956)
Profit before income tax expense	<u>12,893,417</u>
Income tax expense	<u>2,368,621</u>
Profit from discontinued operation for the period	<u><u>10,524,796</u></u>

24. SHARED CAPITAL AND WARRANTS

During the three-month period ended March 31, 2016, warrants 54,653,962 units had been exercised at 1.047 ordinary share per 1 unit. The Company recorded advance received from ordinary share 57,222,698 shares at par 0.10 Baht as an advance received from ordinary shares by Baht 5,722,270 in shareholders’ equity. On April 11, 2016, the Company registered the increase in capital, for 57,222,698 ordinary shares from the exercise with the Department of Business Development. The shares were allowed to be traded in Stock Exchange of Thailand on April 25, 2016.

**TRITON HOLDING PUBLIC COMPANY LIMITED AND ITS SUBSIDIARIES
CONDENSED NOTES TO THE FINANCIAL STATEMENTS
FOR THE THREE-MONTH PERIOD ENDED MARCH 31, 2017
“UNAUDITED”**

25. SEGMENT INFORMATION

During the three-month period ended March 31, 2016, the Company has 5 reportable segments which consist of television media business, rental on advertising space business, digital channel management business, organising service business and constructions business. Such segments are the significant segments of the Company. Each segments have different services and the Company separately managed and used different technology and market strategies. The Company disposed subsidiaries companies which operated organizing service business in 2016 as described in notes to financial statements for the year end December 31, 2016. Therefore, the three-month period ended March 31, 2017, the Company have 4 segments reportable which consist of television media business, rental on advertising space business, digital channel management business and construction service business. The Company has presented the operating result of discontinued segment as “Profit from discontinued operation for the period”.

Geographical segments

The Group is managed and operated principally in Thailand. There are no material revenues derived from, or assets located in foreign countries.

For the three-month period ended March 31, 2017, the Group has revenues from 1 customer by Baht 29.45 million of the Group’s total revenues and for the three-month period ended March 31, 2016, the Group has revenues from 2 customers by Baht 12.68 million of the Group’s total revenues.

TRITON HOLDING PUBLIC COMPANY LIMITED AND ITS SUBSIDIARIES
CONDENSED NOTES TO THE FINANCIAL STATEMENTS
FOR THE THREE-MONTH PERIOD ENDED MARCH 31, 2017
“UNAUDITED”

The details of segments information for the three-month periods ended March 31, 2017 and 2016 are as follows :

	The consolidated statements of profit or loss and other comprehensive income for the three-month periods ended March 31									
	Television media business		Rental on advertising space business		Digital channel management business		Constructions business		Total	
	2017	2016	2017	2016	2017	2016	2017	2016	2017	2016
	Baht	Baht	Baht	Baht	Baht	Baht	Baht	Baht	Baht	Baht
Revenues from rendering service	3,262,095	3,721,788	19,618,393	17,734,287	17,250,000	25,065,000	29,454,333	13,569,412	69,584,821	60,090,487
Cost of services	(35,696)	(2,134,703)	(10,195,336)	(11,850,011)	(15,490,855)	(26,494,969)	(20,568,592)	(5,899,102)	(46,290,479)	(46,378,785)
Gross profit	<u>3,226,399</u>	<u>1,587,085</u>	<u>9,423,057</u>	<u>5,884,276</u>	<u>1,759,145</u>	<u>(1,429,969)</u>	<u>8,885,741</u>	<u>7,670,310</u>	<u>23,294,342</u>	<u>13,711,702</u>
Other income									2,462,800	1,944,470
Idle cost on a particular contract									(20,336,043)	(20,803,230)
Selling expenses									(1,900,526)	(2,107,230)
Administrative expenses									(28,144,619)	(31,747,933)
Reversal of allowance doubtful debts									5,600,000	27,034,334
Loss from exchange rate - net									(135,093)	(4,092)
Reversal loss from impairment assets									-	5,497,389
Loss from sale investment									(8,177,446)	-
Other losses									(1,231)	-
Finance costs									(1,523,144)	(1,441,224)
Loss before income tax (expense) revenue									(28,860,960)	(7,915,814)
Income tax (expense) revenue									544,276	(3,839,906)
Profit from discontinued operation for the period									-	10,524,796
Loss for the periods									(28,316,684)	(1,230,924)

**TRITON HOLDING PUBLIC COMPANY LIMITED AND ITS SUBSIDIARIES
CONDENSED NOTES TO THE FINANCIAL STATEMENTS
FOR THE THREE-MONTH PERIOD ENDED MARCH 31, 2017
“UNAUDITED”**

26. RELATED PARTY TRANSACTIONS

Enterprises and individuals that directly or indirectly through one or more intermediaries, control, or are controlled by, or are under common control with, the Company, including holding companies, subsidiaries and fellow subsidiaries are related parties of the Company. Associates and individuals owning, directly or indirectly, an interest in the voting power of the Company that gives them significant influence over the enterprise, key management personnel, including directors and officers of the Company and close members of the family of these individuals and companies associated with these individuals also constitute related parties.

In considering each possible related party relationship, attention is directed to the substance of the relationship, and not merely the legal form.

The significant investments in associates and subsidiaries are set out in Notes 11 and 12, respectively.

Relationship between company and related parties

Related company name	Relationship
Digital Right Pictures Public Company Limited*	Direct Subsidiaries
In and On Studio Company Limited*	Direct Subsidiaries
Live Radio Company Limited*	Direct Subsidiaries
Splash Media Public Company Limited	Direct Subsidiaries
Argyle Development Company Limited	Direct Subsidiaries
Strega Public Company Limited	Direct Subsidiaries
Thor Energy and Resource Company Limited	Direct Subsidiaries
Live TV Company Limited	Indirect Subsidiaries
Splash Estate Company Limited	Indirect Subsidiaries
Thaichaiyo TV Company Limited	Indirect Subsidiaries
POP TV Company Limited	Indirect Subsidiaries
Splash Studio Company Limited	Indirect Subsidiaries
Lucent Energy Company Limited	Indirect Subsidiaries
Box Office Entertainment Company Limited	Associate
Heks Company Limited	Related by common directors of subsidiary
Asia Technical Consulting Company Limited	Related by family's member of director

* Under liquidation process

TRITON HOLDING PUBLIC COMPANY LIMITED AND ITS SUBSIDIARIES
CONDENSED NOTES TO THE FINANCIAL STATEMENTS
FOR THE THREE-MONTH PERIOD ENDED MARCH 31, 2017
“UNAUDITED”

26.1 Significant transactions with related companies for the three-month periods ended March 31, 2017 and 2016 are as follows:

	Consolidated		Separate	
	financial statements	financial statements	financial statements	financial statements
	2017	2016	2017	2016
	Baht	Baht	Baht	Baht
<u>Revenue income on TV media</u>				
Splash Media Pub Company Limited	-	-	-	528,355
	<u>-</u>	<u>-</u>	<u>-</u>	<u>528,355</u>
<u>Management service income</u> (see Note 19)				
Live TV Company Limited	-	-	-	34,477
Argyle Development Company Limited	-	-	-	7,257
Splash Media Public Company Limited	-	-	1,518,000	-
Strega Public Company Limited	-	-	750,000	-
	<u>-</u>	<u>-</u>	<u>2,268,000</u>	<u>41,734</u>
<u>Interest income</u>				
Live TV Company Limited	-	-	175,811	177,279
Splash Estate Company Limited	-	-	170,133	191,622
POP TV Company Limited	-	-	13,315	13,426
Thaichaiyo TV Company Limited	-	-	14,794	14,918
Strega Public Company Limited	-	-	1,961,944	-
	<u>-</u>	<u>-</u>	<u>2,335,997</u>	<u>397,245</u>
<u>Revenue from space rental and service</u>				
Splash Media Public Company Limited	-	-	1,710,000	1,200,000
	<u>-</u>	<u>-</u>	<u>1,710,000</u>	<u>1,200,000</u>
<u>Other income</u>				
Splash Media Public Company Limited	-	-	442,598	641,765
	<u>-</u>	<u>-</u>	<u>442,598</u>	<u>641,765</u>
<u>Cost of rendering services</u>				
Splash Media Public Company Limited	-	-	-	1,188,387
	<u>-</u>	<u>-</u>	<u>-</u>	<u>1,188,387</u>
<u>Area and service cost</u>				
Splash Media Public Company Limited	-	-	-	91,673
	<u>-</u>	<u>-</u>	<u>-</u>	<u>91,673</u>
<u>Management fee</u>				
Splash Media Public Company Limited	-	-	-	438,331
	<u>-</u>	<u>-</u>	<u>-</u>	<u>438,331</u>
<u>Other service cost</u>				
Splash Media Public Company Limited	-	-	-	3,887
	<u>-</u>	<u>-</u>	<u>-</u>	<u>3,887</u>
<u>Remuneration of directors and executives</u>				
Remuneration	2,491,000	1,873,032	955,000	847,032
Short-term benefits	3,275,752	3,141,333	2,842,500	2,241,333
Employee benefits	147,600	96,630	136,345	22,080
	<u>5,914,352</u>	<u>5,110,995</u>	<u>3,933,845</u>	<u>3,110,445</u>

TRITON HOLDING PUBLIC COMPANY LIMITED AND ITS SUBSIDIARIES
CONDENSED NOTES TO THE FINANCIAL STATEMENTS
FOR THE THREE-MONTH PERIOD ENDED MARCH 31, 2017
“UNAUDITED”

26.2 Balances with related companies as at March 31, 2017 and December 31, 2016 are as follows:

	Consolidated financial statements		Separate financial statements	
	As at March 31, 2017 Baht	As at December 31, 2016 Baht	As at March 31, 2017 Baht	As at December 31, 2016 Baht
<u>Trade receivable</u> (see Note 5)				
Live TV Company Limited	-	-	5,393,079	5,393,079
POP TV Company Limited	-	-	28,248,000	28,248,000
Thaichaiyo TV Company Limited	-	-	10,058,000	10,058,000
Splash Studio Company Limited	-	-	566,877	566,877
	-	-	44,265,956	44,265,956
<u>Less</u> Allowance for doubtful accounts	-	-	(40,840,261)	(40,840,261)
	-	-	3,425,695	3,425,695
<u>Other receivables</u> (see Note 5)				
Live TV Company Limited	-	-	189,147	189,147
Splash Media Public Company Limited	-	-	15,229,542	14,421,621
POP TV Company Limited	-	-	521,113	521,113
Thaichaiyo TV Company Limited	-	-	714,934	888,686
Splash Studio Company Limited	-	-	1,928,136	1,928,136
Argyle Development Company Limited	-	-	-	10,242
Strega Public Company Limited	-	-	272,315	-
	-	-	18,855,187	17,958,945
<u>Less</u> Allowance for doubtful accounts	-	-	(1,155,184)	(1,317,569)
	-	-	17,700,003	16,641,376
<u>Advance payables</u> (see Note 5)				
Live TV Company Limited	-	-	-	333
Thaichaiyo TV Company Limited	-	-	-	15
Splash Studio Company Limited	-	-	-	276
Thor Energy and Resource Company Limited	-	-	-	1,400
	-	-	-	2,024
<u>Accrued interest income</u> (see Note 5)				
Live TV Company Limited	-	-	3,578,952	3,578,952
Strega Public Company Limited	-	-	5,293,941	3,379,887
	-	-	8,872,893	6,958,839
<u>Less</u> Allowance for doubtful accounts	-	-	(3,578,952)	(3,578,952)
	-	-	5,293,941	3,379,887
<u>Other payables</u> (see Note 18)				
Splash Media Public Company Limited	-	-	-	331,678

TRITON HOLDING PUBLIC COMPANY LIMITED AND ITS SUBSIDIARIES
CONDENSED NOTES TO THE FINANCIAL STATEMENTS
FOR THE THREE-MONTH PERIOD ENDED MARCH 31, 2017
“UNAUDITED”

26.3 Short-term loans to related companies

The movements of short-term loans to related companies for the three-month period ended March 31, 2017 are as follows:

	Balances	Separate financial statements		Balances
	As at January 1, 2017 Baht	Movement Addition Baht	Deduction Baht	As at March 31, 2017 Baht
<u>Related companies</u>				
Live TV Company Limited	71,301,000	-	-	71,301,000
POP TV Company Limited	5,400,000	-	-	5,400,000
Thaichaiyo TV Company Limited	6,000,000	-	-	6,000,000
Splash Estate Company Limited	68,998,250	-	(20,000,000)	48,998,250
Strega Public Company Limited	136,000,000	-	(10,000,000)	126,000,000
	<u>287,699,250</u>	<u>-</u>	<u>(30,000,000)</u>	<u>257,699,250</u>
<u>Less</u> Allowance for doubtful accounts				
Live TV Company Limited	(71,301,000)	-	-	(71,301,000)
POP TV Company Limited	(5,400,000)	-	-	(5,400,000)
Thaichaiyo TV Company Limited	(6,000,000)	-	-	(6,000,000)
	<u>(82,701,000)</u>	<u>-</u>	<u>-</u>	<u>(82,701,000)</u>
	<u>204,998,250</u>	<u>-</u>	<u>(30,000,000)</u>	<u>174,998,250</u>

27. COMMITMENTS

As at March 31, 2017 and December 31, 2016, the Group has commitments as follows:

27.1 The Group has commitments to pay for rental and service are as follows:

	Consolidated financial statements			
	As at March 31, 2017	As at December 31, 2016	As at March 31, 2017	As at December 31, 2016
Periods	Lease agreement Baht	Service agreement Baht	Lease agreement Baht	Service agreement Baht
Within 1 year	13,985,123	210,200	14,621,449	11,192,575
1 - 5 years	34,439,189	394,200	35,593,407	23,774,962
More than 5 years	28,464,687	-	31,249,329	6,781,798
	<u>76,888,999</u>	<u>604,400</u>	<u>81,464,185</u>	<u>41,749,335</u>
	Separate financial statements			
	As at March 31, 2017	As at December 31, 2016	As at March 31, 2017	As at December 31, 2016
Periods	Lease agreement Baht	Service agreement Baht	Lease agreement Baht	Service agreement Baht
Within 1 year	3,600,000	-	3,600,000	-
1 - 5 years	14,850,000	-	13,650,000	-
More than 5 years	24,150,000	-	26,250,000	-
	<u>42,600,000</u>	<u>-</u>	<u>43,500,000</u>	<u>-</u>

**TRITON HOLDING PUBLIC COMPANY LIMITED AND ITS SUBSIDIARIES
CONDENSED NOTES TO THE FINANCIAL STATEMENTS
FOR THE THREE-MONTH PERIOD ENDED MARCH 31, 2017
“UNAUDITED”**

27.2 The Group has other commitments as follows:

	Consolidated financial statements		Separate financial statements	
	As at March 31, 2017 Baht	As at December 31, 2016 Baht	As at March 31, 2017 Baht	As at December 31, 2016 Baht
Other commitments				
Restricted deposits at financial institutions	26,924,734	28,422,503	-	-
Total	<u>26,924,734</u>	<u>28,422,503</u>	<u>-</u>	<u>-</u>

27.3 The Company has commitment from rental for satellite signal agreement as specified in the agreement until August 2017.

28. LITIGATIONS

28.1 In 2015, Strega Public Company Limited, which is a subsidiary, and a government agency and 8 co-defendants were sued. Such subsidiary is sued as the eighth defendant under the Central Administrative Court totally 4 cases for the lands compensation and damages for loss of income amounting to Baht 87.49 million. The Court has issued a notice on February 3, 2016.

On March 11, 2016, the case has been considered by the Central Administrative Court and such subsidiary is filing the rebuttal against the cancellation of court fee of the plaintiff. However, the subsidiary’s management believes that there will be no significant losses to such subsidiary as a result of this litigation and so such subsidiary did not set aside any provision for contingent liabilities in the financial statement.

28.2 On May 18, 2016, Splash Media Company Limited which is a subsidiary has been offered the dispute by the trading partner company in order to Singapore International Arbitration Centre (“SIAC”) to arbitrate for the case of breaking advertising media contract and recover damage in cash for the amount of GBP 1.21 million. On October 28, 2016, such indirect subsidiary has filed its statement to solve accusation as stated and counterclaim for the damage that the subsidiary has been received in cash for the amount of GBP 1.30 million. This case is currently within the arbitration process in Singapore.

**TRITON HOLDING PUBLIC COMPANY LIMITED AND ITS SUBSIDIARIES
CONDENSED NOTES TO THE FINANCIAL STATEMENTS
FOR THE THREE-MONTH PERIOD ENDED MARCH 31, 2017
“UNAUDITED”**

Moreover, before the cancellation of co-investment in 2016 between such subsidiary and Magical Brothers Co., Ltd. which is a shareholder of such subsidiary. Such subsidiary and Magical Brothers Co., Ltd. have made the additional memorandum that make Media Event Design Co., Ltd. and Magical Brothers Co., Ltd. to share the liability at the rate of 50 percent of the debt including the related expense from this case if such subsidiary lost. However, if such subsidiary win this case Magical Brothers Co., Ltd. and Maida Event Design Co. Ltd., have right to receive the fine at the rate of 50 percent of the debt either.

On May 2, 2017, such trading partner company has offered such subsidiary a compromise settlement for such dispute. Such subsidiary is considering such compromise settlement.

- 28.3 During 2015, Live TV Co., Ltd. which is an indirect subsidiary has been sued to pay for a company. On May 6, 2015, the Court ruled that such subsidiary pays to such company for Baht 1,118,310 with 7.50% interest, calculated from May 6, 2011 to the date of payment. Such subsidiary also pays for the plaintiff’s attorney fee for Baht 5,000. Later in the year, such subsidiary legal team has attempted to negotiate the debt reduction with the plaintiff, requesting to pay only a principle and fees for Baht 1,118,310 and not to pay the interest for Baht 385,587. The payment is also asked to be made in 3 installments, for Baht 387,730 each. As at March 31, 2017, the issue is still in the consideration of the plaintiff.
- 28.4 On April 10, 2017, the Company was sued by a company as a defendant for breach of contract and claim damages amounting to Baht 5.17 million. The court has issued a notice on June 21, 2017.

The Company’s management is unable to determine the outcome of the litigation as at March 31, 2017. As a result, the contingent liabilities resulting from the litigation have not yet been recognized in the Company’s financial statements.

29. RECLASSIFICATIONS

Certain reclassifications have been made in the consolidated and separate financial statements for the three-month period ended March 31, 2016 to confirm to the classifications used in the consolidated and separate financial statements for the three-month period ended March 31, 2017 as follow:

	Before Reclassification Baht	Reclassification Baht	After Reclassification Baht
<i>The consolidated and separate statements of profit or loss and other comprehensive income</i>			
Costs construction service	26,702,332	(20,803,230)	5,899,102
Idle cost on a particular contract	-	20,803,230	20,803,230

**TRITON HOLDING PUBLIC COMPANY LIMITED AND ITS SUBSIDIARIES
CONDENSED NOTES TO THE FINANCIAL STATEMENTS
FOR THE THREE-MONTH PERIOD ENDED MARCH 31, 2017
“UNAUDITED”**

30. EVENTS AFTER THE REPORTING PERIOD

- 30.1 On April 24, 2017, Strega Public Company Limited which is a subsidiary has entered to credit facilities agreement with a commercial bank by Baht 800.05 million to support its operation. The collaterals are assigned which consist of rights to receive payment from the construction project, land and premises of Argyle Development Company Limited which is a subsidiary, deposit at a financial institution of such subsidiary and guarantee by the Company.
- 30.2 On April 26, 2017, the Annual General Meeting of Shareholders for the year 2017 approved the reduction of the Company’s registered share capital of Baht 10,058,984 by dividing the existing registered share capital by Baht 813,416,825 to Baht 803,357,841 by cancelling 100,589,842 ordinary shares with par value of Baht per 0.01 share.

31. APPROVAL OF THE INTERIM FINANCIAL INFORMATION

The interim financial information was approved for issuing on May 9, 2017 by the Board of Directors of the Company.