

TRITON

Minutes of the Annual General Meeting of Shareholder for the year 2019
of
Triton Holding Public Company Limited

Date, Time and Venue

The Annual General Meeting of Shareholders for the year 2019 of Triton Holding Public Company Limited (“**Company**”) was held 30 April 2019 at 14.00 hours at Srivara B (2nd Floor), Town In Town Hotel, No. 300/1 Ladprao 94, Srivara Rd., Phlabphla, Wangthonglang, Bangkok.

Directors present at the meeting

- | | |
|---|--|
| 1. Gen Lertrat Ratanavanich | Chairman of the Board of Directors and Independent Director |
| 2. Pol.Gen. Weeapong Chuenpagdee | Vice Chairman of the Board of Directors and Independent Director |
| 3. Mr. Natdanai Indrasukhsri | Chairman of the Audit Committee and Independent Director |
| 4. Mr. Adipong Puttarawigrom | Audit Committee and Independent Director |
| 5. Pol.Col. Kidanun Komkhum | Audit Committee and Independent Director |
| 6. Pol.Maj.Gen. Ittipol Ittisarnronnachai | Independent Director |
| 7. Miss Louise Taechaubol | Chairman of the Executive Board |
| 8. Mr. Chirdsak Kukiattinun | Director and Chief Executive Officer |

Director absent from the meeting

-None-

Executives present at the meeting

- | | |
|---------------------------|-------------------------|
| 1. Mrs. Narumol Chattawan | Chief Financial Officer |
| 2. Mrs. Pensri Suebsuwong | Human Resource Director |

The Company’s Auditor present at the meeting

- | | |
|----------------------------|--|
| 1. Mr. Wonlop Vilaivaravit | Auditor from Deloitte Touche Tohmatsu Jaiyos Audit Co., Ltd. |
|----------------------------|--|

The Company’s Legal Advisor

- | | |
|----------------------------|--|
| 1. Mr. Apichart Phetcharat | Legal Advisor and meeting conductor from Luang Debnarin Law Office |
|----------------------------|--|

Preliminary Proceeding:

Gen. Lertrat Ratanavanich, Chairman of the Board of Directors and Independent Director, acted as Chairman of the meeting (“Chairman”). He requested Mr. Apichart Phetcharat to be meeting secretary and/or conductor to proceed the meeting.

The meeting secretary reported to the meeting that at 14.00 hours there were shareholders and proxies attending the meeting in totaling 68 shareholders, representing 3,837,478,076 shares or equivalent to 47.7680

TRITON

percent of the total number of issued shares (the total paid-up shares of the Company were 8,033,578,407 shares), constituting a quorum to Article 35 of the Article of Association of the Company which specified that the meeting of shareholders must be attended by not less than 25 shareholders holding in aggregate of not less than one-third of the total number of issued shares to constitute a quorum.

After the meeting proceeded, there were shareholders, both in person and by proxy, registering to attend the meeting. Therefore, the total number of shareholders and proxies attending the meeting was increased to 76 shareholders with an aggregate holding of 3,946,536,816 shares or representing 49.1255 percent of the total number of issued shares.

Before proceeding to the first agenda, the Chairman asked the meeting secretary to elaborate the voting and vote counting method which can be summarized as follows:

For voting each agenda, the meeting secretary would ask in each agenda whether any shareholder wished to disapprove or abstain from the vote. In case of no disapproval or abstention, the Chairman would conclude that every shareholder resolved to approve as proposed.

Any shareholder who wishes to disapprove or abstain, shall mark as disapprove or abstain on a ballot and raise hand so that the Company's staff could collect the ballot for vote counting. The shareholders who did not disapprove or abstain in any agenda needed not to mark on the ballot. The Company's staff would process the voting result by deducting the vote of disapproval and abstention from the total number of votes by shareholders attending the meeting or being entitled to vote to summarize the voting result in each agenda in which the remaining votes would be deemed as affirmative.

In case that any shareholder wishes to ask additional questions, the shareholder shall declare his/her full name, family name and status in attending the meeting before asking questions for the Company to keep record.

Moreover, before meeting proceedings, the Company proposed to set up the vote counting committee to witness the vote counting, comprised of one shareholder (Company's staff) and one representative from auditor of Deloitte Touche Tohmatsu Jaiyos Audit Co., Ltd.

Agenda 1 To adopt the Minutes of the Extraordinary General Meeting of Shareholders No.1/2018 held on 6 November 2018

The Chairman asked the meeting conductor to explain the details of this agenda that the Extraordinary General Meeting of Shareholders no.1/2018 was held on 6 November 2018 and the minutes of such meeting had prepared within 14 days from the meeting date and had been submitted to the Stock Exchange of Thailand and the Ministry of Commerce within period prescribed by law. The Company had also disclosed the Minutes of the meeting on the Company's website www.triton.co.th and sent a copy of Minutes along with the meeting invitation as appeared in enclosure 1

The Board of Directors had an opinion that the Minutes of the Extraordinary General Meeting of Shareholders no.1/2018 held on 6 November 2018 was recorded properly and accurately, and deemed it appropriate to propose the meeting for adopting of the minutes of the Extraordinary General Meeting of Shareholders no.1/2018

This agenda requires the approval of majority of votes of the shareholders attending the meeting and being entitled to vote.

The Chairman asked if any shareholder wishes to ask question or comment on this matter.

TRITON

No shareholder asked question or expressed any opinion. The Chairman therefore requested the meeting to vote.

Resolved: The meeting resolved to adopt the minutes of the Extraordinary General Meeting of Shareholders no.1/2018 held on 6 November 2018 by unanimous votes as follows:

Approved	3,837,938,076	Votes	Equivalent to	100
Disapproved	0	Votes	Equivalent to	0
Abstained	0	Votes	Equivalent to	0
Total	3,837,938,076	Votes	Equivalent to	100

Agenda 2 To consider and acknowledge the operational results of the preceding year 2018

The Chairman asked the meeting conductor to explain to the meeting. The meeting conductor explained that the Company had summarized the Company's operational results of the preceding year as appeared in the annual report 2018 (QR code) which had been delivered to the shareholders to study the details in advance along with the invitation to shareholders' meeting.

The Board of Directors, therefore, deemed it appropriate to propose to the meeting to acknowledge the operational results of the preceding year and annual report 2018.

This agenda needed not require the approval of votes because it was only for acknowledging shareholders.

The Chairman assigned Mr. Chirdsak Kukiattinun, Chief Executive Officer of the Company to explain the details regarding the operational results for the year 2018 to shareholders which can be concluded as follows:

The Company generated a total revenue of 2,425.33 million Baht, an increase of the total revenue from year 2017 which the Company generated 866.54 million Baht. It can be seen that the Company's revenue significantly grew due to the revenue restructure which mainly emphasizes on creating income from construction business operation, resulting in dramatically better growth.

The Company generated a net profit of 148.66 million Baht in 2018 which indicated a higher performance compared to the year 2017 which the Company generated a net loss of 38.81 million Baht.

In 2018, the total value of Company's assets was 1,606.15 million Baht; the liabilities were 622.80 million Baht; and the shareholders' equity was 1,007.62 million Baht.

Furthermore, Mr. Chirdsak Kukiattinun explained on financial ratios to the meeting, concluding that the Company's Return on Total Assets ratio which is a ratio of net profit to total assets indicating how effectively the Company utilizes its assets to generate profit. In 2018, the Company's Return on Assets ratio was at 9.61 percent indicating better performance when compared to the year 2017 which was at 2.63 percent.

The Company's Return on equity ratio in 2018 was at 15.64 percent which was considerably higher when compared to the year 2017 which was at 4.23 percent. Such ratio showed that the Company had better performance to greatly generate profit out of shareholders' investment, which complied with the Company's Debt to Equity ratio in 2018 that was decreased to 0.63 percent from 1.05 percent in 2017, showing more improved capital structure due to the fact that the Company's liabilities had been decreased and it was more beneficial to shareholders.

TRITON

Net Profit Margin is a ratio of showing the ability to generate profit from the revenue of the Company. In 2018, the Company's Net Profit Margin was at 5.56 percent indicating continuously improved Net Profit Margin as well as other financial ratios of the Company.

The Company's Current Ratio, a financial ratio that indicates the Company's liquidity of how much the Company could cover the short-term liabilities, was at 1.69 percent standing in a better position when compared to the current ratio in 2017 which was at 1.33 percent.

Moreover, Mr. Chirdsak Kukiattinun reported to the meeting regarding projects that were still in the contract period and projects that waited for project contracts to be made. Most projects are construction projects and have a good tendency that will result in continuously better operation performance in the next year. At present, the backlog is approximately Baht 11,629 million, divided into fuel pipeline construction projects with a total value of Baht 1,569 million, LNG depot construction with a total value of 8,146 million and LNG depot construction project in Myanmar with a total value of Baht 1,914 million.

The Chief Executive Officer fully explained the detail to the meeting. The Chairman asked if any shareholder wished to ask question.

Miss Patcharin Charnmetha, shareholder expressed her opinion that the Company should provide the Company's annual report in form of a book for the shareholders who attended and wished to read the annual report before the meeting because some shareholders could not read the annual report presented in QR code that the Company had distributed to the shareholders. Moreover, the venue of the meeting was considered far from shareholders.

The Chairman explained to the shareholders that the Company would take such suggestions into consideration to provide the Company's annual report as being suggested. However, the annual report has been provided in a form of QR code which is a standard used by other listed companies in the Stock Exchange of Thailand. For the venue of the shareholders' meeting, the Chairman explained that every meeting has always been set up near the Company because the headquarter of the Company is located near this meeting venue which is considered convenient to get to.

The meeting acknowledged the Company's operational results of the preceding year and the Company's annual report 2018 as presented.

Resolved: The meeting resolved to acknowledge the operational results of the preceding year and annual report 2018

Agenda 3 To consider and approve the consolidated financial statement and separate financial statements for the year 2018 ended 31 December 2018 and the auditor report

The Chairman assigned the meeting conductor to explain to meeting. The meeting conductor explained that according to the financial statements and earning statements for the accounting period ended 31 December 2018 which had been sent to the shareholders along with the Annual Report 2018, such financial statements and earning statements had been audited by the auditor, Deloitte Touche Tohmatsu Jaiyos Audit Company Limited; reviewed by the Audit Committee meeting no.1/2019 on 25 February 2019; and approved by the Board of Directors meeting no 2/2019 on 27 February 2019.

TRITON

The Board of Director, therefore, deemed it appropriate to propose to the meeting to approve the consolidated financial statements and separate financial statements which had been audited by the auditor along with auditor's report for the accounting period ended 31 December 2018.

This agenda requires the approval of majority of votes of the shareholders attending the meeting and being entitled to vote.

The Chairman asked if any shareholder wished to ask questions or express any opinion regarding the matter.

A shareholder asked and received detailed explanation, and there was no additional shareholders asking question; therefore, the Chairman requested the meeting to vote.

Resolved: the meeting resolved to approve the consolidated financial statement and separate financial statement for the year 2018 and the auditor's report for the accounting period ended 31 December 2018 by unanimous votes as follows:

Approved	3,838,033,116	Votes	Equivalent to	100
Disapproved	0	Votes	Equivalent to	0
Abstained	0	Votes	Equivalent to	0
Total	3,838,033,116	Votes	Equivalent to	100

In addition, while voting this agenda matter, there were another three shareholders registering to attend the meeting in the previous agenda, representing 3,838,033,116 shares.

Agenda 4 To consider and approve the appropriation of net profit as legal reserve fund and the dividend payment for year 2018

The Chairman assigned the meeting conductor to explain details of the agenda to the shareholders.

The meeting conductor explained to the meeting that according to the laws and the Company's Article of Association, it prescribed that dividend payment required approval from the shareholders' meeting and the Company could only pay dividend from its net profit. In case the Company had deficit, the Company was prohibited to pay dividend and not required to appropriate net profit as legal reserve fund.

Moreover, according to the separate financial statement and income statement for the accounting period ended 31 December 2018, the Company generated a net profit of Baht 56,207,323 and at present, the Company was free from deficit. For the past 10 years, the Company never paid dividend to the shareholders. However, for the past 2 years the Company had been continuously generating better operational result; as a result, in 2018 the Company had profit to be reserved as legal reserve fund and to pay dividend to shareholders. The Board of Directors, therefore, had a dividend policy as follows:

(1) The Company shall appropriate net profit as legal reserve fund of 5 percent of net profit or Baht 2,810,366.15.

(2) The Company shall pay dividend as prescribed in the Company's dividend policy, at Baht 0.0034 per share, in a total amount of Baht 27,314,166.58

TRITON

The Board of Directors, therefore, deemed it appropriate to propose to the meeting to approve the appropriation of net profit as legal reserve fund of Baht 2,810,366.15 and the dividend payment at Baht 0.0034 per share, in totaling of Baht 27,314,166.58

If the meeting approved this agenda matter regarding dividend payment as in the details previously stated, then the date to determine the list of shareholders who would be entitled to receive dividend (Record Date) shall be set on 13 May 2019 and the date to pay dividend to shareholders shall be set on 24 May 2019.

This agenda requires the approval of majority of votes of the shareholders attending the meeting and being entitled to vote.

The Chairman asked if any shareholder wished to ask questions or express opinion regarding this matter.

No shareholder asked any questions or expressed opinion; therefore, the Chairman requested the meeting to vote.

Resolved: the meeting resolved to approve the appropriation of net profit as legal reserve fund at a rate of 5 percent of net profit for the year 2019 which was equivalent to Baht 2,810,366.15 and to approve the dividend payment for the year 2018 at Baht 0.0034 per share, in totaling Baht 27,314,166.58. The date to determine the list of shareholders who would be entitled to receive dividend (Record Date) was set to be on 13 May 2019 and the date to pay dividend to shareholders was set to be on 24 May 2019 by unanimous votes as follows:

Approved	3,838,033,116	Votes	Equivalent to	100
Disapproved	0	Votes	Equivalent to	0
Abstained	0	Votes	Equivalent to	0
Total	3,838,033,116	Votes	Equivalent to	100

Agenda 5 To consider and approve the reelection of Directors who retired by rotation for another term

The Chairman informed the meeting that for transparency to vote, the Directors who were due to retirement by rotation namely, Mr. Natdanai Indrasukhsri, Mr. Adipong Puttarawigrom, and Mr. Chirdsak Kukiattinun had left the meeting room before proceeding this agenda.

Then, the Chairman assigned the meeting conductor to explain details of this agenda to the meeting.

The meeting conductor explained to the meeting that according to Article 18 of the Company's Article of Association, at every Annual General Meeting one-third of the total Directors must retire from office. If the number of the total Directors is not multiple of three, then the number of Directors nearest to one-third must retire from office, whereby a Director who vacates office under this section may be re-elected. At the Annual General Meeting of Shareholder 2019, there were three Directors who must retire by rotation namely, Mr. Natdanai Indrasukhsri, Mr. Adipong Puttarawigrom, and Mr. Chirdsak Kukiattinun.

However, the Nomination and Remuneration Committee had considered the qualifications of the Directors pursuant to the nomination procedures and deemed that the three Directors were proficient and possessed a variety of expertise who had been considered as qualified individuals with qualifications which

TRITON

were not prohibited by laws. Therefore, the Board of Directors resolved to propose to the meeting to approve the reelection of the three Directors to act as the Company's Directors for another term. Moreover, the details on educational background and experiences of the three Directors had been delivered to shareholders for consideration in advance along with the invitation to this shareholders' meeting.

The Board of Directors deemed it appropriate to approve with the recommendation of the Nomination and Remuneration Committee to propose to the meeting to consider and acknowledge the three Directors who retired by rotation namely, (1) Mr. Natdanai Indrasukhsri, (2) Mr. Adipong Puttarawigrom, and (3) Mr. Chirdsak Kukiattinun, and to approve the reelection of the three Directors to act as the Company's Directors for another term.

This agenda requires the approval of majority of votes of the shareholders attending the meeting and being entitled to vote.

The Chairman asked if any shareholder wished to ask questions or express opinion regarding this matter.

No shareholder asked any questions or expressed opinion; therefore, the Chairman requested the meeting to vote.

Resolved: the meeting resolved to approve the reelection of the three Directors who retired by rotation to act as the Company's Directors for another term by unanimous votes as follows:

5.1 Mr. Natdanai Indrasukhsri was approved to act as the Company's Director for another term by unanimous votes as follows:

Approved	3,875,888,516	Votes	Equivalent to	100
Disapproved	0	Votes	Equivalent to	0
Abstained	0	Votes	Equivalent to	0
Total	3,875,888,516	Votes	Equivalent to	100

5.2 Mr. Adipong Puttarawigrom was approved to act as the Company's Director for another term by unanimous votes as follows:

Approved	3,875,888,516	Votes	Equivalent to	100
Disapproved	0	Votes	Equivalent to	0
Abstained	0	Votes	Equivalent to	0
Total	3,875,888,516	Votes	Equivalent to	100

5.3 Mr. Chirdsak Kukiattinun was approved to act as the Company's Director for another term by unanimous votes as follows:

Approved	3,875,888,516	Votes	Equivalent to	100
Disapproved	0	Votes	Equivalent to	0
Abstained	0	Votes	Equivalent to	0
Total	3,875,888,516	Votes	Equivalent to	100

TRITON

In addition, while voting agenda 5.1-5.3, there were another shareholder registering to attend the meeting in the previous agenda, representing 3,875,888,516 shares

After voting agenda 5.1-5.3, the three Directors namely, Mr. Natdanai Indrasuksri, Mr. Adipong Puttarawigrom, and Mr. Chirdsak Kukiattinun returned to the meeting room to proceed the meeting.

Agenda 6 To consider and approve the remuneration for Directors for the year 2019

The Chairman assigned the meeting conductor to explain details of this agenda to the meeting.

The meeting conductor explained to the meeting that according to Article 16 of the Company's Articles of Association, prescription of the remuneration for Directors shall be in accordance with a resolution passed by a shareholders' meeting. The Nomination and Remuneration Committee had considered the criteria to prescribe remuneration with by taking into suitability in various part of the rate of remuneration and comparing it with the rate paid by other listed companies in the same industry and considering the potential business expansion as well as the reduction of the number of Directors from 13 Directors to 9 Directors to suit with the Company's business structure. It was deemed appropriate for the Board of Directors to propose to the Meeting to consider and approve the Directors' remuneration for the year 2019 in the amount of not exceeding Baht 7,000,000 which decreased from Baht 10,000,000 in the year 2018, in order to suit with the Company's business structure and the Board of Directors structure of 2019. The Company had distributed the details of remuneration in advance to the shareholders together with the invitation to this shareholders' meeting.

Remuneration type	2019
1. Director remuneration	
1.1 Monthly remuneration	
Only for non-executive directors	
1.1.1 Chairman	50,000 Baht/month/person
1.1.2 Director	30,000 Baht/month/person
1.2 Attendance Fee of the Company's Director	
Only for Directors who attend the meeting	
1.2.1 Chairman	20,000 Baht/person/time
1.2.2 Director	15,000 Baht/person/time
1.3 Attendance Fee of the Subcommittee	
Only for Directors who attend the meeting	
1.3.1 Chairman of subcommittee	15,000 Baht/person/time
1.3.2 Committee	10,000 Baht/person/time
2. Other remunerations	Remuneration in the form of pension, the Company will allocate pension from the remaining remuneration at the end of the year to each director with considering by the overall operation and working period. When combined with the monthly remuneration and meeting fee, overall remuneration can still be compared with the rate paid by other listed companies in the same size.

TRITON

The Board of Directors deemed it appropriate to approve with the recommendation of the Nomination and Remuneration Committee to propose to the meeting the remuneration for Company's Directors for the year 2019.

This agenda requires the approval of a vote of not less than two-thirds of the total number of votes cast by the shareholders attending the meeting and being entitled to vote.

The Chairman asked if any shareholder wished to ask questions or express opinion regarding this matter.

No shareholder asked any questions or expressed opinion; therefore, the Chairman requested the meeting to vote.

Resolved: the meeting resolved to approve the remuneration for Directors for the year 2019 in the amount of not exceeding Baht 7,000,000 in accordance with rate and conditions proposed above by unanimous votes as follows:

Approved	3,875,888,516	Votes	Equivalent to	100
Disapproved	0	Votes	Equivalent to	0
Abstained	0	Votes	Equivalent to	0
Total	3,875,888,516	Votes	Equivalent to	100

Agenda 7 To consider and approve the appointment of the auditors and fix the audit fee for the year 2019

The Chairman assigned the meeting conductor to explain the detail of this agenda to the meeting.

The meeting conductor explained to the meeting that the Company gave an opportunity to many audit companies to propose their audit fee for the year 2019 to the Audit Committee to consider qualifications and choose one to be the auditor of the Company. The Audit Committee had considered the qualifications of each auditor and was of the view that Mr. Wonlop Vilaivaravit Certified Public Accountant No. 6797 and/or Miss Kornthong Luangvilai, Certified Public Accountant No. 7210 and/or Mr. Chavala Tienpasertkij Certified Public Accountant No. 4301 and/or Dr. Kiatniyom Kuntisook Certified Public Accountant No. 4800 from Deloitte Touche Tohmatsu Jaiyos Audit Co., Ltd. were reputable and trustworthy auditors having knowledge and capability. Moreover, comparing the remuneration rates proposed by this auditor to others, it was lower than other auditors. Therefore, it was appropriate to appoint Deloitte Touche Tohmatsu Jaiyos Audit Co., Ltd. to provide the audit services for the Company in 2019. In addition, Deloitte Touche Tohmatsu Jaiyos Audit Co., Ltd. performed well throughout the year 2018 which was the most suitable reason for the Company to appoint this auditor to provide audit service for the Company in 2019. In this regard, the auditors' remuneration for the year 2019 had been fixed at the amount of Baht 2,260,000 and that of its subsidiaries had been fixed in total of Baht 3,003,000. The total remuneration for the auditors of both the Company and its subsidiaries for the year 2019 had been fixed at Baht 5,263,000 with the details as follows:

T R I T O N

List of companies	Annual fee	Quarterly Financial Statement of the Company Group			Total audit fee in 2019	Comparison of Audit fee in 2018
		Q1	Q 2	Q3		
Triton Holding Plc.	1,120,000	380,000	380,000	380,000	2,260,000	2,100,000
Strega Plc.	1,390,000	400,000	400,000	400,000	2,590,000	2,080,000
Triton Power Co., Ltd.					82,000	80,000
Triton Resources Co., Ltd.					82,000	80,000
Triton Green Energy Co., Ltd.					82,000	80,000
Argyle Development Co., Ltd.					85,000	80,000
Lucent Energy Co., Ltd.					82,000	80,000
Splash Media Plc.					-	620,000
Splash Estate Co., Ltd.					-	200,000
Splash Studio Co., Ltd.					-	80,000
Thor Energy and Resources Co., Ltd.					-	80,000
Live TV Co., Ltd.					-	80,000
Total					5,263,000	5,560,000

The Board of Directors deemed it appropriate to approve with the recommendation of the Audit Committee to propose to the meeting to approve the appointment of Mr. Wonlop Vilaivaravit Certified Public Accountant No. 6797 and/or Mr. Chavala Tienpasertkij Certified Public Accountant No. 4301 and/or Dr. Kiatniyom Kuntisook Certified Public Accountant No. 4800 and/or Miss Kornthong Luangvilai, Certified Public Accountant No. 7210 from Deloitte Touche Tohmatsu Jaiyos Audit Co., Ltd. to be the auditor of the Company and its subsidiaries and the prescription of remuneration for the auditors of both the Company and its subsidiaries in a total of Baht 5,263,000.

Moreover, Miss Kornthong Luangvilai, Certified Public Accountant would be the auditor of the Company's subsidiaries by not involving in auditing the Company's business operation.

This agenda requires the approval of majority of votes of the shareholders attending the meeting and being entitled to vote.

The Chairman asked if any shareholder wished to ask questions or express any opinion regarding the matter.

No shareholder asked question; therefore, the Chairman requested the meeting to vote.

Resolved: the meeting resolved to approved the appointment of Mr. Wonlop Vilaivaravit Certified Public Accountant No. 6797 and/or Mr. Chavala Tienpasertkij Certified Public Accountant No. 4301 and/or Dr. Kiatniyom Kuntisook Certified Public Accountant No. 4800 and/or Miss Kornthong Luangvilai, Certified Public Accountant No. 7210 from Deloitte Touche Tohmatsu Jaiyos Audit Co., Ltd. to be the auditor of the Company and its subsidiaries and the prescription of remuneration for the auditors of both the Company and its subsidiaries in a total of Baht 5,263,000 according to the conditions as proposed by unanimous votes as follows:

TRITON

Approved	3,876,336,816	Votes	Equivalent to	100
Disapproved	0	Votes	Equivalent to	0
Abstained	0	Votes	Equivalent to	0
Total	3,876,336,816	Votes	Equivalent to	100

In addition, while voting this agenda, there was another shareholder registering to attend the meeting in the previous agenda, representing 3,876,336,816 shares

Agenda 8 To consider and approve the reduction of registered capital of the Company in the amount of Baht 192,000,000, from previous registered capital of Baht 1,161,029,408.80 to new registered capital of Baht 969,029,408.80 by cutting off 1,920,000,000 unissued shares, at a par value of Baht 0.10

The Chairman assigned the meeting conductor to explain the detail of this agenda to the meeting.

The meeting conductor explained to the meeting that pursuant to the Extraordinary General Meeting of Shareholders No.1/2018 on 6 November 2018, the Meeting had passed a resolution to increase registered capital in the amount of Baht 192,000,000 from previous registered capital of Baht 969,029,408.80 to new registered capital of Baht 1,161,029,408.80 by newly issuing 1,920,000,000 ordinary shares, in order to allot such ordinary shares to Asia Alpha Equity Fund 3 in the amount of 1,400,000,000 shares and offer 280,000,000 shares reserved for exercising warrants; and to The Brooker Group Public Company Limited in the amount of 200,000,000 shares and offer 40,000,000 shares reserved for exercising warrants. The Company later had specified the share subscription and payment date to both investors; however, due to the inexact understanding regarding the period of share subscription and payment, both investors had made share subscription and payment later than the period stated in the Notification of the Capital Market Supervisory Board No. TorChor. 72/2558 Re: Approval for the Listed Companies to Issue the Newly-issued Shares to the Specific Investors (Codified) B.E. 2558 (2015) specifying that the Company must complete share offering within 3 months from the date the Meeting had approved. Due to the aforesaid legal limitation, the Company could not issue and offer such ordinary shares

As a result, the Company needed to reduce the registered capital by cutting off such ordinary shares that could not be issued and offered, and proposed to the Meeting to consider the reduction of the registered capital of the Company in the amount of Baht 192,000,000 from previous registered capital of Baht 1,161,029,408.80 to new registered capital of Baht 969,029,408.80 by cutting off the unissued ordinary shares of 1,920,000,000 shares, at a par value Of Baht 0.10.

After the reduction of the registered capital aforesaid, the Company's registered capital shall be Baht 969,029,408.80, divided into 9,690,294,088 shares at a par value of Baht 0.10 with paid-up capital of Baht 803,357,840.70, divided into 8,033,578,407 shares at a par value of Baht 0.10. However, the remaining ordinary shares of 1,656,715,681 shares, at a par value of Baht 0.10 the Company kept apart from this reduction, were ordinary shares for reserving the exercise of Warrants to purchase the ordinary shares of the Company No.3 (TRITN-3) and the exercise of Warrants to purchase ordinary shares of the Company issued to directors, executives and employees (TRITN-WA) in the amount of 1,606,715,681 shares and 50,000,000 shares respectively.

Resolved: the meeting resolved to approve the reduction of registered capital of the Company in the amount of Baht 192,000,000, from previous registered capital of Baht 1,161,029,408.80 to new

TRITON

registered capital of Baht 969,029,408.80 by cutting off 1,920,000,000 unissued shares, due to the expiration period of offering period as prescribed in the Notification of the Capital Market Supervisory Board No. TorChor. 72/2558 (2015) Re: Approval for the Listed Companies to Issue the Newly-issued Shares to the Specific Investors (Codified) B.E. 2558 (2015). After the reduction of the registered capital, the remaining unissued ordinary shares of 1,656,715,681 shares would be reserved for the exercise of Warrants to purchase the ordinary shares of the Company No.3 (TRITN-3) in the amount of 1,606,715,681 shares and the exercise of Warrants to purchase ordinary shares of the Company issued to directors, executives and employees (TRITN-WA) in the amount of 50,000,000 shares, which the Company would not decrease the aforesaid registered capital by unanimous votes as follows:

Approved	3,908,681,416	Votes	Equivalent to	100.00
Disapproved	-	Votes	Equivalent to	-
Abstained	-	Votes	Equivalent to	-
Total	3,908,681,416	Votes	Equivalent to	100.00

In addition, while voting this agenda, there were two shareholders registering to attend the meeting in the previous agenda, representing 3,946,536,816 shares

Agenda 9 To consider and approve the amendment to Clause4.of the Memorandum of Association of the Company with respect to the registered capital to be in line with the decrease of registered capital of the Company

The Chairman assigned the meeting conductor to explain the detail of this agenda to the meeting.

The meeting conductor explained to the meeting that in compliance with the Public Limited Companies Act B.E. 2535 (1992) stating that when the Company reduces its registered capital, the Company must amend its Memorandum of Association; therefore, the Company would like to propose to the Meeting to consider and approve the amendment to Clause 4. of the Memorandum of Association of the Company to be line with the reduction of registered capital of the Company as follows:

“Clause 4	Registered Capital of	Baht 969,029,408.80	(nine hundred sixty-nine million, twenty- nine thousand, four hundred eight and eighty Satang)
	(Divided into	9,690,294,088 shares	nine billion, six hundred ninety million, two hundred ninety- four thousand, eighty-eight shares)
	(With a par value of	Baht 0.10	(Ten Satang) each
Categorized into			
	Ordinary shares	9,690,294,088 shares	(nine billion, six hundred ninety million, two hundred ninety- four thousand, eighty-eight shares)
	Preference shares	- shares	(-shares)”

TRITON

Resolved: the meeting resolved to approve the amendment to Clause 4. of the Memorandum of Association of the Company with respect to the registered capital to be in line with the decrease of registered capital of the Company as follows: “Clause 4 Registered Capital of Baht 969,029,408.80 (nine hundred sixty-nine million, twenty- nine thousand, four hundred eight and eighty Satang), divided into 9,690,294,088 shares (nine billion, six hundred ninety million, two hundred ninety- four thousand, eighty-eight shares), with a par value of Baht 0.10 (Ten Satang) each, categorized into Ordinary shares 9,690,294,088 shares (nine billion, six hundred ninety million, two hundred ninety- four thousand, eighty-eight shares) and Preference shares - shares (-shares)” by unanimous votes as follows:

Approved	3,908,681,416	Votes	Equivalent to	100.00
Disapproved	-	Votes	Equivalent to	-
Abstained	-	Votes	Equivalent to	-
Total	3,908,681,416	Votes	Equivalent to	100.00

Prior to the consideration of agenda 10, the Chairman had informed the meeting that agenda 10-14 were related, if the meeting did not approve any of the agendas, the Company would not propose the remaining related agenda(s) to the shareholders to consider. Once the shareholders had been acknowledged, the Chairman then proceeded the meeting.

Agenda 10 To consider and approve the issuance and offering ordinary shares to increase the capital to private placement with an amount of not exceeding 1,600,000,000 shares, at a par value of Baht 0.10 and the offering price of Baht 0.35 per share, totaling Baht 560,000,000

The Chairman assigned the meeting conductor to explain the detail of this agenda to the meeting.

The meeting conductor explained to the meeting that pursuant to the previous issuance and offering of ordinary shares via Private Placement (“PP”) affected by the legal limitation resulting in inability to issue and offer the ordinary shares via Private placement to the investors. However, with the intention of ZICO Trust(s) Ltd. As Trustee of Asia Alpha Equity Fund 3 (AAEF3) and The Brooker Group Public Company Limited (Brook) who trusted and believed that the Company could strongly grow in future and generate great return to the shareholders, both investors had confirmed to invest in the Company as the Company had plan to expand its business and had fund utilization plan based on reasons and necessity as previously stated.

Therefore, the Company needed to propose to the Meeting to consider the issuance and offering PP shares again with an amount of not exceeding 1,600,000,000 shares, at a par value of Baht 0.10, at the offering price of Baht 0.35, totaling Baht 560,000,000. The offering price of Baht 0.35 per share was not less than 90 percent of market price, which the price of the past 15 consecutive days was equal to Baht 0.37 per share. The details of the two investors and the number of PP shares to be issue and offer were as follows: via Private Placement to two investors as follows:

(1) ZICO Trust(s) Ltd. As Trustee of Asia Alpha Equity Fund 3 with not exceeding 1,400,000,000 shares, or representing 14.53% of the paid-up capital (before exercise conversion of warrant TRITN-W4), totaling not exceeding Baht 490,000,000.

TRITON

(2) The Brooker Group Public Company Limited with not exceeding 200,000,000 shares, or representing 2.08% of the paid-up capital (before exercise of warrant TRITN-W4), totaling not exceeding Baht 70,000,000.

The objectives and fund utilization plan of the Company and the details of the issuance and offering the ordinary shares in this instance the Company had distributed to the shareholders to study in advance together with the invitation to the shareholders' meeting for clarification to issue and offer PP shares. The objectives and fund utilization plan are as follows:

Order	Objectives and fund utilization plan	Amount (million Baht)	Fund utilization period
1	<ul style="list-style-type: none"> ▪ To be used as guarantee with bank for projects under preparation process before commencing the operation. The projects are as follows: <ul style="list-style-type: none"> • Oil storage depot (Myanmar) project with a project value of Baht 1,914 million and a project duration of 24 months. The project is expected to start in August 2019 • Natural gas depot construction project (Rayong province) with a project value of approximately Baht 9,000 for phase 1 and a project duration of 36 months. The project is expected to start in November 2019. 	500	
		144	Approximately July 2019
		405	Approximately October 2019
2	To be used as revolving capital reserved for the 2 projects abovementioned	60	During the receipt of advance payment from project owner and/or when project starts
	Total	560	

The Company needed to reprocess the capital increase again, thus the Company proposed to the meeting to consider the issuance and offering ordinary shares to increase the capital to private placement with an amount of not exceeding 1,600,000,000 shares, at a par value of Baht 0.10, totaling Baht 560,000,000, at the offering price of Baht 0.35 per which was not less than 90% of market price in accordance with the announcement of the Securities and Exchange Commission ("SEC") (with a discount of not exceeding 10% of market price). "Market price" meant the weighted average price of the Company's ordinary shares traded on the Stock Exchange of Thailand for 15 consecutive days prior to the date on which the Board of Directors had

TRITON

resolved to propose the said offering for approval at the Meeting of Shareholders for approving the capital increase and allotment of new shares. The price was calculated from 18 February 2019 to 11 March 2019, at Baht 0.37 per share. In this instance, it was an offering of newly issued ordinary shares via Private Placement and the Meeting clearly identifies the offering price according to the Capital Market Supervisory Board No. Tor Jor. 72/2558 Re: Approval for the Listed Companies to Offer Newly Issued Shares to Investors in Private Placement. Hence, This Company needed the approval of the votes of not less than three-fourths of the total number of votes of shareholders who presented at the meeting, excluding the shareholders who had interest in the meeting and an approval for the issuance and offering of newly issued ordinary shares to Private Placement from the SEC according to the aforesaid Notification. The Company shall issue and allot ordinary shares via Private Placement to two investors as follows:

- (1) ZICO Trust(s) Ltd. As Trustee of Asia Alpha Equity Fund 3 (AAEF3) with not exceeding 1,400,000,000 shares, at a par value of Baht 0.10, or representing 14.53% of the paid-up capital (before exercise conversion of warrant TRITN-W4). The offering price is Baht 0.35 per share, totaling not exceeding Baht 490,000,000. Asia Alpha Equity Fund 3 was a sub-investment fund of Asia Alpha Equity Master which was a public fund, registered and founded in Singapore, performing its investment activities as an umbrella fund and managed by Banjaran Asset Management Pte. Ltd. focusing on investment in construction and energy sector in South East Asia Region and specifically investing in equity without controlling power in the investees (listed companies) and;
- (2) The Brooker Group Public Company Limited (Brook) with not exceeding 200,000,000 shares, at a par value of Baht 0.10, or representing 2.08% of the paid-up capital (before exercise of warrant TRITN-W4). The offering price is Baht 0.35 per share, totaling not exceeding Baht 70,000,000. The Brooker Group Public Company Limited is a listed company in the Market Alternative Investment (MAI), providing service of investment banking and supporting mobilization capital, and has great alliances with other business industries which possibly benefits the Company in the foreseeable future.

In addition, the two investors as aforementioned were not related to the Company and were not connected persons of the Company pursuant to the Notification of Connected Transaction and did not have a related person holding the Company's shares. This would cause the Tender Offer to be included in the Tender Offer, that was, there was no other person who has a relationship or concert party or did not have a person under Section 258 of the Company Securities and Exchange Act BE 2535 and Amendments, or no person holding shares (Nominee). Therefore, the two investors were not obliged to do the Tender Offer for the entire securities of the Company since it still owned the Company's shares not up to 25% of the total voting rights of the Company. In accordance with the announcement of the Capital Market Supervisory Board No.12/2554, which was about "Criteria, Conditions and Procedures for the Acquisition of Securities for Business Takeovers. After the offering of newly issued shares to private placement, the two investors shall hold not exceeding 1,600,000,000 shares of the Company, representing 16.61% of the total paid-up capital (before the exercise of conversion of warrants TRITN-W4).

In addition, if the two investors were allotted with ordinary shares of the Company which the offering price was lower than 90% of market price of Company's shares before the first date of share offering and the date that the SET accepted ordinary shares for capital increase as registered capital, the Company was

TRITON

responsible for prohibiting the two investors from selling all shares within 1 year from the date such ordinary shares was in trading period in the SET. After 6 months of trading in the SET, the two investors was then able to gradually sell 25% of the total shares under silent period according to the Notification of the Stock Exchange of Thailand Re: Rules, Conditions and Procedures Governing the Listing of Ordinary or Preferred Shares Issued for Capital Increase B.E. 2558 (2015) dated 11 May 2015 (and other additional amendments). However, for both shareholders and/or the Company to have confidence in the two investors who bring long-term strength and growth to the Company's business, the two investors agreed to comply with the silent period immediately without considering whether the share offering was subject to share offering at low prices or not.

For the issuance and offering the newly issued shares, the Board of Directors had proposed to the Shareholders' Meeting to consider appointing the Company's authorized directors, Executive Board or Chairman of the Executive Board or Chief Executive Officer or a person authorized by the Company's authorized director or Executive Board in order to set guidelines, terms & conditions and other details necessary and related to the issuing of new shares and its allocation in line with the relevant laws which shall include but not limited to the Offering date, etc.

However, if the selling price of the ordinary share allotment to private placement was discounted more than 10% from the market price which was calculated from using the weighted average price of the share up to 15 business days consecutively before the Offering date, the Company shall make adjustment to warrant's rights to buy the company's shares no. 3 (TRITN-W3) per the rights' entitlement and adjustment to warrant's rights to issue and offer to directors, management and employees (TRITN-WA) per the rights' entitlement.

Furthermore, the issuance and offering of ordinary shares to AAEF3 and Brook had been approved before by the Extraordinary General Meeting of shareholders' meeting no. 1/2019 on 6 November 2018. However, due to the inexact understanding, the Company was unable to issue ordinary shares to AAEF3 and Brook within 3-month period according to the Notification of the Capital Market Supervisory Board No. TorChor. 72/2558 Re: Approval for the Listed Companies to Issue the Newly-issued Shares to the Specific Investors (Codified) B.E. 2558(2015). Hence, this agenda was to be proposed to the shareholders for re-approval in order to comply with the legal procedures only. The reasons, necessity and objectives of capital increase along with money utilization plan still remained the same as approved by the Extraordinary General Meeting of shareholders' meeting no. 1/2018 on 6 November 2018.

The Board of Directors, therefore, deemed it appropriate to propose to the meeting to consider and approve the issuance and offering ordinary shares to increase the capital to private placement with an amount of not exceeding 1,600,000,000 shares, at a par value of Baht 0.10 and the offering price of Baht 0.35 per share, totaling Baht 560,000,000.

This agenda requires the approval of a vote of not less than three-fourths of the total number of votes cast by the shareholders attending the meeting and being entitled to vote.

The Chairman asked if any shareholder wished to ask questions or express any opinion regarding the matter.

No shareholder asked question; therefore, the Chairman requested the meeting to vote.

Resolved: the meeting resolved to approve the issuance and offering ordinary of not exceeding 1,600,000,000 shares, at a par value of Baht 0.10 and the offering price of Baht 0.35 per share via private placement to the following two investors below:

(1) Zico Trust (s) Ltd. As Trustee of Asia Alpha Equity Fund 3 in the amount of 1,400,000,000 shares

TRITON

(2) The Brooker Group Public Company Limited in the amount of 200,000,000 shares

Also, the meeting approved the appointment of the Company's authorized directors, Executive Board or Chairman of the Executive Board or Chief Executive Officer or a person authorized by the Company's authorized director or Executive Board to set guidelines, terms & conditions and other details necessary and related to the issuing of new shares and its allocation by unanimous votes as follows:

Approved	3,908,681,416	Votes	Equivalent to	100
Disapproved	0	Votes	Equivalent to	0
Abstained	0	Votes	Equivalent to	0
Total	3,908,681,416	Votes	Equivalent to	100

Agenda 11 To consider and approve the issuance and offering the Warrants to purchase the ordinary shares of the Company No.4 ("TRITN-W4") via Private Placement (Warrant-PP) in the amount of not exceeding 320,000,000 units at a ratio of 1 unit of warrant to 1 share, at the exercise price of Baht 0.40 per share

The Chairman assigned the meeting conductor to explain the detail of this agenda to the meeting.

The meeting conductor explained to the meeting that according to the two investors namely, ZICO Trust(s) Ltd. As Trustee of Asia Alpha Equity Fund 3 (AAEF3) and The Brooker Group Public Company Limited have intention to invest in the Company by purchasing ordinary shares via Private Placement, and had another condition which was that the Company must issue and offer the Warrants to purchase the ordinary shares of the Company together with issuing and offering newly issued ordinary shares via Private Placement at the same time. In order to keep good connection and comply with the condition made by the two investors, the Company, therefore, had necessity to issue and offer the Warrant to purchase the ordinary shares of the Company no.4 (TRITN-W4) of not exceeding 320,000,000 units via Private Placement (Warrant-PP) to the two investors, without cost incurred, at the ratio of 5 existing ordinary shares to 1 units of warrant (any fraction shall be disregarded). Moreover, the Company would not register of the Warrant (TRITN-W4) with the Stock Exchange of Thailand (SET) which complied with transfer limitation rule and other relevant regulations according to the details distributed in advance to the shareholders together with the invitation to the meeting.

The details of the two investors and the number of warrants issued and offered were as follows:

1. ZICO Trust (s) Ltd. As Trustee of Asia Alpha Equity Fund 3 in the amount of not exceeding 280,000,000 units
2. The Brooker Group Public Company Limited in the amount of not exceeding 40,000,000 units

Issuing and offering the Warrants to purchase the ordinary shares of the Company No.4 (TRITN-W4), the Board of Directors had proposed to the Shareholders' Meeting to consider appointing the Company's authorized directors or Executive Board or Chairman of the Executive Board or Chief Executive Officer or a person authorized by the Company's authorized director or Executive Board in order to set guidelines, terms & conditions and other details 10 necessary and related to the issuing and allotting the Warrants, the rationale of ordinary shares issuance to reserve the change in exercise price and exercise ratio of the Warrants and relevant laws.

The Board of Director deemed it appropriate to issue and offer the Warrants to purchase the ordinary shares of the Company No.4 ("TRITN-W4") and resolved to propose to the meeting to consider and approve the

TRITON

issuance and offering the Warrants to purchase the ordinary shares of the Company No.4 (“TRITN-W4”) in the amount of not exceeding 320,000,000 units.

This agenda requires the approval of a vote of not less than three-fourths of the total number of votes cast by the shareholders attending the meeting and being entitled to vote.

The Chairman asked if any shareholder wished to ask questions or express any opinion regarding the matter.

No shareholder asked question; therefore, the Chairman requested the meeting to vote.

Resolved: the meeting resolved to approve the issuance and offering the Warrants to purchase the ordinary shares of the Company No.4 (“TRITN-W4”) in the amount of not exceeding 320,000,000 units, without cost incurred, at the exercise price of Baht 0.40 per share. The Company would not register of the Warrant (TRITN-W4) with the Stock Exchange of Thailand (SET) due to the fact that the offering was for the two investors via private placement namely, (1) ZICO Trust (s) Ltd. As Trustee of Asia Alpha Equity Fund 3 in the amount of not exceeding 280,000,000 units and (2) The Brooker Group Public Company Limited in the amount of not exceeding 40,000,000 units, according to the details as proposed by unanimous votes as follows:

Approved	3,908,681,416	Votes	Equivalent to	100
Disapproved	0	Votes	Equivalent to	0
Abstained	0	Votes	Equivalent to	0
Total	3,908,681,416	Votes	Equivalent to	100

Agenda 12 To consider and approve the increase of registered capital of the Company in the amount of Baht 192,000,000, from previous registered capital of Baht 969,029,408.80 to new registered capital of Baht 1,161,029,408.80 by newly issuing 1,920,000,000 ordinary shares, at a par value of Baht 0.10

The Chairman assigned the meeting conductor to explain the details of the agenda to the meeting.

The meeting conductor explained to the meeting that the Company was going to issues and offers warrants to purchase ordinary shares of the Company No.4 (TRITN-W4) to private placement consisting of 2 investors namely, ZICO Trust(s) Ltd. As Trsutee of Asia Alpha Equity Fund 3 (AAEF3) and The Brooker Group Public Company Limited. The Company, therefore, needed to increase registered capital of the Company to reserve for plan as aforesaid.

Hence, the Company needs to increase registered capital of the Company in the amount of Baht 192,000,000, from previous registered capital of Baht 969,029,408.80 to new registered capital of Baht 1,161,029,408.80 by newly issuing 1,920,000,000 ordinary shares, at a par value of Baht 0.10. The detail appeared in Enclosure 9 of the invitation to the shareholders’ meeting which had been distributed in advance to the shareholders.

The Board of Directors, therefore, deemed it appropriate to propose to the meeting to approve the increase of registered capital of the Company in the amount of Baht 192,000,000, from previous registered capital of Baht 969,029,408.80 to new registered capital of Baht 1,161,029,408.80 by newly issuing 1,920,000,000 ordinary shares, at a par value of Baht 0.10.

This agenda requires the approval of a vote of not less than three-fourths of the total number of votes cast by the shareholders attending the meeting and being entitled to vote.

T R I T O N

The Chairman asked if any shareholder wished to ask questions or express any opinion regarding the matter.

No shareholder asked question; therefore, the Chairman requested the meeting to vote.

Resolved: the meeting resolved to approve the increase of registered capital of the Company in the amount of Baht 192,000,000, from previous registered capital of Baht 969,029,408.80 to Baht 1,161,029,408.80 by newly issuing 1,920,000,000 ordinary shares, at a par value of Baht 0.10 by unanimous votes as follows:

Approved	3,908,681,416	Votes	Equivalent to	100
Disapproved	0	Votes	Equivalent to	0
Abstained	0	Votes	Equivalent to	0
Total	3,908,681,416	Votes	Equivalent to	100

Agenda 13 To consider and approve the amendment to Clause 4. of the Memorandum of Association of the Company with respect to the registered capital to be in line with the increase of registered capital of the company.

The Chairman assigned the meeting conductor to explain the details of this agenda to the meeting.

The meeting conductor explained to the meeting that according to the Public Limited Companies Act B.E. 2535 (1992) prescribing that in case of increase registered capital, the Company shall amend the Memorandum of Association of the Company. After the previous agenda had been approved, the Company made the amendment to Clause 4. of the Memorandum of Association of the Company in order to be in line with the increase of registered capital is as follows:

“Clause 4	Registered Capital of	Baht 1,161,029,408.80	(one billion, one hundred sixty-one million, twenty-nine thousand, four hundred eight and eighty Satang)
	Divided into	11,610,294,088 shares	(eleven billion, six hundred ten million, two hundred ninety-four thousand, eighty-eight shares)
	(With a par value of	Baht 0.10	(Ten Satang) each
Categorized into	Ordinary shares	11,610,294,088 shares	(eleven billion, six hundred ten million, two hundred ninety-four thousand, eighty-eight shares)
	Preference shares	- shares	(-shares)”

The Board of Directors, therefore, deemed it appropriate to propose to the meeting to consider and approve the amendment to Clause 4. of the Memorandum of Association of the Company with respect to the registered capital to be in line with the increase of registered capital of the company as proposed.

TRITON

This agenda requires the approval of a vote of not less than three-fourths of the total number of votes cast by the shareholders attending the meeting and being entitled to vote.

The Chairman asked if any shareholder wished to ask questions or express any opinion regarding the matter.

No shareholder asked question; therefore, the Chairman requested the meeting to vote.

Resolved: the meeting resolved to approve the amendment to Clause 4. of the Memorandum of Association of the Company with respect to the registered capital to be in line with the increase of registered capital of the company by unanimous votes as follows:

Approved	3,908,681,416	Votes	Equivalent to	100
Disapproved	0	Votes	Equivalent to	0
Abstained	0	Votes	Equivalent to	0
Total	3,908,681,416	Votes	Equivalent to	100

Agenda 4 To consider and approve the allocation of newly issued ordinary share for capital increase as follows:

- a. allocation of a total of not exceeding 1,600,000,000 newly issued ordinary shares to two investors via private placement
- b. allocation of a total of not exceeding 320,000,000 newly issued ordinary shares to be reserved for the exercise of Warrants No.4 (TRITN-W4) which are issued and offered to two investors via private placement (Warrant-PP)

The Chairman assigned the meeting conductor to explain the details of this agenda to the meeting.

The meeting conductor explained to the meeting that as the Company had increased its registered capital specified in Agenda 12, the Company needed to allot ordinary shares for capital increase to reserve the increase of the registered capital to comply with Public Limited Companies Act B.E. 2535. The allocation of ordinary share was as follows:

a) Allocated to reserve for the issuance and offering ordinary shares to increase capital via private placement to two investors namely, ZICO Trust (s) Ltd. As Trustee of Asia Alpha Equity Fund 3 in the amount of not exceeding 1,400,000,000 shares and The Brooker Group Public Company Limited in the amount of not exceeding 200,000,000 shares, in totaling not exceeding 1,600,000,000 shares.

b) Allocated to reserve for the exercise of adjustment to Warrants No.4 (TRITNW4) which were issued and offered to two investors (Warrant-PP) namely, ZICO Trust (s) Ltd. As Trustee of Asia Alpha Equity Fund 3 in the amount of not exceeding 280,000,000 shares and The Brooker Group Public Company Limited in the amount of not exceeding 40,000,000 shares, in totaling not exceeding 320,000,000 shares.

The Board of Directors, therefore, deemed it appropriate to allocate newly issued ordinary shares to reserve clause a) and b) and to propose to the meeting to approve the allocation of newly issued ordinary share for capital increase as details aforesaid.

This agenda requires the approval of a vote of not less than three-fourths of the total number of votes cast by the shareholders attending the meeting and being entitled to vote.

TRITON

The Chairman asked if any shareholder wished to ask questions or express any opinion regarding the matter.

No shareholder asked question; therefore, the Chairman requested the meeting to vote.

Resolved: the meeting resolved to approve the allocation of newly issued ordinary shares for capital increase as follows:

1) Allocated to reserve for the issuance and offering ordinary shares to increase capital via private placement to two investors in a totaling amount of not exceeding 1,600,000,000 shares, namely, ZICO Trust (s) Ltd. As Trustee of Asia Alpha Equity Fund 3 in the amount of 1,400,000,000 shares and The Brooker Group Public Company Limited in the amount of 200,000,000 shares,

2) Allocated to reserve for the exercise of adjustment to Warrants No.4 (TRITNW4) which were issued and offered to two investors (Warrant-PP) in a totaling amount of not exceeding 320,000,000 shares, namely, ZICO Trust (s) Ltd. As Trustee of Asia Alpha Equity Fund 3 in the amount of 280,000,000 shares and The Brooker Group Public Company Limited in the amount of 40,000,000 shares, by unanimous votes as follows:

Approved	3,908,681,416	Votes	Equivalent to	100
Disapproved	0	Votes	Equivalent to	0
Abstained	0	Votes	Equivalent to	0
Total	3,908,681,416	Votes	Equivalent to	100

Agenda 15 To consider other matters (if any)

No shareholder proposed any other matters to the meeting. However, the Chairman allowed the shareholders to ask question and express opinion regarding the meeting and Company's business operation.

Mr. Thinnakorn Piyadech, Investor Rights Protect Executive from Thai Investors Association asked whether the Company has Anti-Corruption policy and apply it the Company and its subsidiaries or not, and how.

The Chairman assigned Mrs. Pensri Suebsuwong, Human Resource Director of the Company to explain to the meeting that the Company give an importance to Anti-corruption policy and has drafted and announced the policy to all employees of the Company and its subsidiaries to follow. Moreover, the Company recently has revised the Anti-corruption policy which has become effective since 1 January 2019.

Mr. Panya Sriyuttajak, shareholder, asked whether the Company will have an opportunity to be awarded to operate LNG depot construction in Myanmar.

Mr. Chirdsak Kukiattinun, Chief Executive Officer explained that such project is in the contract drafting process, while the LNG storage tank in Rayong province is in the process of completing Environmental Impact Assessment (EIA) report and it is expected that the Company will get to operate the projects exactly as previously explained, but may need some time to proceed according to the rules and regulations.

Mrs. Chanapa Sriwisorn, shareholder asked for the reason that some of the Company's Directors are not holding any shares of the Company which shows distrust of the Directors in the Company's business operation.

The Chairman explained that every Company Director trust in the Company's business and believe in the managerial skill of the Directors and Executives that everyone is truly determined to manage all works for

TRITON

the sake of all shareholders. However, the Company's Directors who are Independent Director are holding the position of Independent Director with true freedom to assess and provide recommendations to manage the Company's business to comply with the purpose of supervisory agencies to indicate the transparent management of the Company. Hence, most Directors does not hold any portion of the Company's shares. Every Director is aware of operating business with transparency and determined to considerably protect all shareholders' interest by not being involved in holding any Company's shares and it is never because of distrusting in the Company's business and its management.

Mr. Kitti Vichittho, shareholder asked if the Company has involved in any present public infrastructure projects which are many mega projects.

The Chairman explained that the Company has foreseen the importance of the public mega projects, but with the size of the Company's capacity, the Company is not yet able to directly operate such projects. However, the Company has built relationship with many strategic alliances and partnership with large corporations so that the Company will have opportunities to be part of the large projects. It is expected that the Company can engage in such projects in the future.

Mr. Kitti Vichittho asked an additional question that what channel and what unit to contact when any shareholder wishes to ask question regarding the Company.

Mr. Chirdsak Kukiattinun explained that if any shareholder wishes to contact the Company to ask question, the shareholder can directly contact the Company's Investor Relation unit.

No shareholder asked question. The Chairman thanked all the shareholders for attending the meeting and declared the meeting duly adjourned.

The meeting adjourned at 16.40 hours.

Gen.

(Lertrat Ratanavanich)

Chairman of the Board of Directors

Chairman

Meeting conductor

(Apichart Phetcharat)

Meeting Secretary