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LIVE 005/2015

January 22nd, 2015

Subject: Announcement of the Change of Directors
To: The President
The Stock Exchange of Thailand

As LIVE Incorporation Public Company Limited ("Company") hereby reports the resolution of the meeting of the Company's Board of Directors no. 2/2015 held on January 22nd, 2015, the important resolutions of the meeting are as follows;

1. Acknowledge the resignation of 3 Company's directors as follows;

- 1.1. Mr. Jatuporn Sungkhawan from a position of Director and Audit Committee, effective since January 21st, 2015 onwards.
- 1.2. Miss Chanantorn Atsawaphubadi from a position of Director and Audit Committee, effective since January 21st, 2015 onwards.
- 1.3. Miss Neeranuch Na Ranong from a position of Director and Executive Director, effective since January 31st, 2015 onwards.

2. The Board of Directors has resolve to appoint Directors and Independent Directors of 3 persons in place of directors who resigned from their positions as follows;

- 2.1. General Pornchai Kranlert takes a position of Director and Independent Director, replace Mr. Subhakorn Bhalakula.
- 2.2. Mr. Adipong Puttarawigrom takes a position of Director and Independent Director, replace Mr. Jatuporn Sungkhawan.
- 2.3. Mr. Songyot Dejakaisaya takes a position of Director and Independent Director, replace Miss Chanantorn Atsawaphubadi.

This shall be effective since January 22nd, 2015 onwards.

3. The Board of Directors has resolved to appoint Director and Executive Director of 1 person in place of director who resigned from her position as follows;

- 3.1. Mr. Vichai Baiprasert takes a position of Director and Executive Director, replace Miss Neeranuch Na Ranong.

This shall be effective since January 31st, 2015 onwards.



4. The Board of Directors has resolved to appoint General Pornchai Kranlert to take a position of Chairman of the Board of Directors. This shall be effective since January 22nd, 2015 onwards.

5. The Board of Directors has resolved to appoint Chairman of Audit Committee and Audit Committee totaling 2 persons as follows;

5.1 Mr. Adipong Puttarawigrom takes a position of Chairman of Audit Committee.

5.2 Mr. Songyot Dejakaisaya takes a position of Audit Committee.

This shall be effective since January 22nd, 2015 onwards.

6. The Board of Directors has resolved the amendment of changing of the authorized persons who can sign for binding the Company from "Two third of the Directors, Miss Neeranuch Na Ranong or M.L. Santidis Diskul or Mr. Chovalit Supanakorn co-signs and seal with the Company Logo" to "Two third of the Directors, M.L. Santidis Diskul or Mr. Chovalit Supanakorn or Mr. Vichai Baiprasert co-signs and seal with the Company Logo".

Therefore, the Company Board of Directors consists of 9 directors as follows;

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| 1. | General Pornchai Kranlert | Chairman of the Board of Directors and Independent Director |
| 2. | M.L. Santidis Diskul | Chairman of the Board of Executive Directors and Chief Executive Officer |
| 3. | Mr. Chovalit Supanakorn | Executive Director and Chief Financial Officer |
| 4. | Mr. Worapat Witchawut | Executive Director and Chief Marketing and Business Development Officer |
| 5. | Mr. Vichai Baiprasert | Executive Director |
| 6. | Mr. Adipong Puttarawigrom | Chairman of Audit Committee and Independent Director |
| 7. | Mr. Songyot Dejakaisaya | Audit Committee and Independent Director |
| 8. | Miss Chaya Sookcharat | Director |
| 9. | Miss Chatmaporn Tokaranyaset | Director |

Please be informed accordingly.

Yours faithfully,

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(Mr. Tharakorn Junkerd)

The Company Secretary