



LIVE
inc.

LIVE INCORPORATION PUBLIC CO.,LTD
60 PRADITMANUTHAM RD., LADPRAO,
LADPRAO, BANGKOK 10230
REGISTRATION NUMBER 0107537002290

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LIVE 009/2015

March 26th, 2015

Subject: The 3rd Conversion of Convertible Debentures of Advance Opportunities Fund and the Allocation of the Underlying Ordinary Shares to be reserved for the Conversion.

To: The President
The Stock Exchange of Thailand

As LIVE Incorporation Public Company Limited ("Company") issued and offered for sale 2nd, 3rd, 4th, 5th, 6th, 7th, 8th, and 9th sub-tranche of convertible debentures to Advance Opportunities Fund (AO Fund) by issuing 80 certificates with SGD 50,000 each, totaling SGD 4,000,000 (Exchange rate of THB 25 per SGD 1) on November 26th, 2014 and having Advance Capital Partners Ltd. (ACP) as being the Fund Manager.

On November 26th, 2014, the Company was notified from AO Fund by ACP about the conversion of 2nd, 3rd, 4th, 5th, 6th, 7th, 8th, and 9th sub-tranche of convertible debentures, totaling 79 certificates, with the principal amount of THB 98,750,000 (SGD 3,950,000). Thus, there is 1 remaining unexercised convertible debenture.

On March 26th, 2015, the Company was notified from AO Fund by ACP about the conversion of 9th sub-tranche of convertible debentures which remains 1 unexercised convertible debenture; certificate number 90, with the principal amount of THB 1,250,000 (SGD 50,000). AO fund by ACP has the right to choose either the Fixed Conversion Price or the Floating Conversion Price as follows;

(1) 145% of the average of the daily traded volume weighted average prices per share for the 45 business days immediately prior to:

- (a) For the Tranche 1 Convertible Debentures: the Date of Subscription Agreement;
- (b) For the Tranche 2 Convertible Debentures: the Closing Date of the 2nd Sub-Tranche of

Tranche 2 Debentures

("Fixed Conversion Price")

Or

(2) 85% of the average closing prices per share on any 3 consecutive business days during 45 business days immediately preceding the relevant conversion date of the convertible debentures.

("Floating Conversion Price")

In this occasion, AO Fund by ACP chooses the Floating Conversion Price as follows:



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The Floating Conversion Price for convertible debentures is THB 0.3173 which is calculated from 85% of the average closing prices per share on any 3 consecutive business days during 45 business days immediately preceding the relevant conversion date of the convertible debentures which are as from January 23rd, 2015 to January 27th, 2015. The details are as follows:

	Date	Share Price
X	January 23 rd , 2015	0.37
Y	January 26 th , 2015	0.37
Z	January 27 th , 2015	0.38

$$\text{The Floating Conversion} = \frac{\text{Price X+Y+Z}}{3} \times 0.85 = \text{THB } 0.3173 / \text{share}$$

The total principal amount is THB 1,250,000 and total number of shares to be converted is 3,939,489 shares.

Please be informed accordingly.

Sincerely yours,

-Signed-

(Mr.Tharakorn Junkerd)

The Company Secretary