

(Translation)

No. 035/2015

Dated 8th September 2015

Attention President
 The Stock Exchange of Thailand

Subject Announcement Subsidiary Company of investment in Media Event Design Company Limited (MED)

Live Incorporation Public Company Limited (Company) would like to announce that Splash Media (a subsidiary company) has purchased ordinary shares of Media Event Design of 10,000 shares or 100% of its outstanding shares at 100 Baht (par 100 Baht); a total investment of 1 million Baht which Splash will pay for in cash.

Investment details are as follows:

a. The transaction is not considered to be a related party transaction according to the announcement from the Stock exchange of Thailand article 21/2551 (2008) under the subject 'Related party transactions'.

b. The transaction are considered an acquisition of assets pursuant to the Notification of the Capital Market Supervisory Board No. Tho Jor. 20/2551 (2008) entitled Rules on Entering into Material Transaction Deemed as Acquisition or Disposal of Assets and Notification of the Board of Governors of the Stock Exchange of Thailand entitled Disclosure of Information and Other Acts of Listed Company concerning the Acquisition and Disposition of Assets, B.E. 2547 (2004). When considering the transaction size pursuant to the Acquisition and Disposition Notification, the size is 5.30 percent of net tangible asset value. When included the acquisition and disposition transaction during the pervious 6 months, there was one transaction having a total value of 9.44 percent of total asset of the listed company, and equivalent to 14.74 percent of total asset of the listed company. Accordingly, the Company is not required to comply with the requirement of the Acquisition and Disposition of Assets of Listed Companies.

c. The transaction are considered the transactions of a listed company or its subsidiary involving the acquiring of anther company, the value of which is over 10 percent of the capital. Therefore, the Company is required to disclose information to SET pursuant to the Regulation of the Stock Exchange of Thailand entitled Disclosure of Information and Other Acts of a Listed Company which will be addressed below:



1. Date of Transaction

Purchase agreement of MED dated 7th September 2015

2. Involved parties / Relation to the company

Buyer: Splash Media Public Company or Subsidiary Company

Seller: Group of shareholders of Media Event Design or MED comprised of:

1. Mr. Saritkul	Jamsomboon	51 %
2. Mr. Tisan	Tanarojpradit	39 %
3. Ms. Boonyaporn	Jamsomboon	10 %

These investors have no vested interested or relations with management or directors of the company.

3. General Information of the transaction

Transaction Details : The subsidiary company purchased 10,000 shares of MED (equivalent to 100% of its outstanding shares at par 100 Baht) at a purchase price of 100 baht. This is a total of 1,000,000 Baht, which is paid for in cash. This investment was executed at par had been previously agreed upon by the two parties; and it will beneficially position and improve competitiveness of MED in the media industry in the future. Through this acquisition MED will also be better positioned with more access to capital, management, and marketing.

Type of Transaction: The transaction are considered an acquisition of assets pursuant to the Notification of the Capital Market Supervisory Board No. Tho Jor. 20/2551 (2008) entitled Rules on Entering into Material Transaction Deemed as Acquisition or Disposal of Assets and Notification of the Board of Governors of the Stock Exchange of Thailand entitled Disclosure of Information and Other Acts of Listed Company concerning the Acquisition and Disposition of Assets, B.E. 2547 (2004).

Basis for Transaction Classification : The Company applied the basis of the value of net tangible assets.

Value of transaction: In the calculation of the acquisition size based on the value of consideration basis, the size is 5.30 percent of net tangible asset value. When included the acquisition and disposition transaction during the pervious 6 months, there was one transaction having a total value of 9.44 percent of total asset of the listed company, and equivalent to 14.74 percent of total asset of the listed company.



4. Details of the purchased assets

Purchased assets are 10,000 shares of MED, which the company had been established since 28th April 2551 with market capital of 1 million baht (comprised of 10,000 shares valued at par 100 Baht). The registered address is No. 973 President Tower, Room 9H Level 9, Ploenchit Road, Lumpini, Pathumwan Bangkok Thailand.

MED operates several businesses under event organizations including concerts, shows, business functions and events, product advertisement. Its customer base is varied and exists of both direct clients and those from advertising agencies.

The directors of MED are:

- a. Mr. Saritkul Jamsomboon
- b. Mr. Tisan Tanarojpradit
- c. Mr. Attimet Boonyasripan

5. Value of the purchased assets

The value of the shares of MED 10,000 shares (100% of outstanding shares at par 100) priced at 100 Baht per share is equivalent to 1 million Baht, which the company will pay for in full in cash by issuing a cheque to the group of shareholders of MED.

6. Shareholders of MED

Before Acquisition

Name of Shareholders	No. of Shares	Percentage of Holding
Mr. Saritkul Jamsomboon	5,100	51%
Mr. Tisan Tanarojpradit	3,900	39%
Ms. Boonyaporn Jamsomboon	1000	10%
Total	10,000	100%

After acquisition

Name of Shareholder	No. of Shares	Percentage of Holding
Splash Media	10,000	100%
Total	10,000	100%



7. Information of Financial Statement of MED

1.1. Statement of Financial Position of MED as at December 31, (Unit: Million Baht)

	2557	2556
Assets	46.97	13.66
Liabilities	7.11	0.88
Shareholders Equity	39.86	12.78
Total	46.97	13.66

1.2. Income Statement of MED for the years ended December 31, (Unit: Million Baht)

	2557	2556
Revenue	241.66	107.38
Expenses	207.40	93.99
Net profit	27.08	10.75
EPS (Baht)	2,708.08	1,075.41

8. Valuation Methodology

The subsidiary company invested in MED a total of 10,000 shares (100% of outstanding shares at par 100 Baht) at a price of 100 Baht is equivalent to a value of 1 million Baht through a mutual agreement from both the buyer and the seller which was deemed appropriate and beneficial to both parties.

9. Reason for Investment

1.1. Splash Media will become a full service media company through this vertical integration offering more services to clients, namely event organization.

1.2. Beneficial to Splash Media's organizational structure and growth.

10. Source of Funding

Splash Media will use its cash in working capital to pay for the investment of 1 million Baht.



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inc.

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11. Comments from the Audit Committee and the company's Board of Director's in relation to this investment

-No-

Please be informed accordingly

Yours sincerely

-Sign-

M.L. Santidis Diskul
Chief Executive Officer