TRITON

(Translation)

No. 012/2017

11 May 2017

Subject: Report of 1st Quarter 2017 of operational results, an increase (decrease) of more than 20%

Attention: President
                    The Stock Exchange of Thailand

According to the reviewed financial statement of Triton Holding Public Company Limited ('The Company") the quarter ended 31st March 2017. The Company's operational results in Q1/ 2017 shown that the total net loss from the consolidated financial statement was THB 28.32 million increased by THB 27.09 million which is more than 20% compared with Q1/ 2016 with the net loss of THB 1.23 million. The main reasons are due to extraordinary income from a reversal of doubtful debts of THB 27.03 million and a reversal of loss on impairment of assets of THB 5.49 million in Q1/2016. While, in Q1/2017, there was a reversal of doubtful debts of only THB 5.6 million.

Total revenues and gross profit: Nevertheless**,** total service income in Q1/2017 was THB 69.58 million increased by 15.79% comparing to service income of THB 60.09 million in Q1/2016 as presented in below table. **Gross profit:** The Company had gross profit of THB 23.29 million in Q1/2017 increased by 69.88% when comparing to THB 13.71 million in Q1/2016. The rise in gross profit was driven by the increase of completed construction work in Q1/2017 and the effectiveness of cost controlling, which had been implemented by management in Q4/2016. The table below shows the following changes in gross profit.

Description	Q1/2017	Q1/2016	Change	
	Million Baht	Million Baht	Million Baht	%
Revenues from construction service	29.45	13.60	15.85	116.54
Revenues from rental on advertising space	19.62	17.73	1.89	10.66
Revenues from conventional satellite	17.25	26.07	(8.82)	(33.83)
Revenues from television medias	3.26	3.72	(0.46)	(12.37)
Total revenues	**69.58**	**60.09**	**9.49**	**15.79**
Gross profit	**23.29**	**13.71**	**9.58**	**69.88**

Please be informed accordingly,

Respectfully yours,

-Signed-   -Signed-

Ms. Louise Taechaubol   Mr. Chuchai Wanichruangchai
Chief Executive Officer   Chief Financial Officer