

TRITON

(Translation)

No. 014/2017

11 August 2017

Subject: Report of 2nd Quarter 2017 of operational results, an increase (decrease) of more than 20%

Attention: President
The Stock Exchange of Thailand

According to the reviewed financial statement of Triton Holding Public Company Limited (“The Company”) the quarter ended 30th June 2017, the Company’s operational results in Q2/ 2017 shown that the total net loss from the consolidated financial statement was THB 13.24 million decreased by THB 31.42 million which is more than 20% compared with Q2/ 2016 with the net loss of THB 44.66 million as below.

Description	Q2/2017	Q2/2016	Change	
	Million Baht	Million Baht	Million Baht	%
Net loss	(13.24)	(44.66)	(31.42)	(70.35)

The main reasons are

- 1) **Total revenues and gross profit:** Nevertheless, total service income in Q2/2017 was THB 157.35 million increased by 106.79% comparing to service income of THB 76.09 million in Q2/2016 as presented in below table. **Gross profit:** The Company had gross profit of THB 18.60 million in Q2/2017 increased by 7.27% when comparing to THB 17.34 million in Q2/2016. The rise in gross profit was driven by the increase of revenues from construction service in Q2/2017 and the effectiveness of cost controlling, which had been implemented by management in Q4/2016. The table below shows the following changes in gross profit.

Description	Q2/2017	Q2/2016	Change	
	Million Baht	Million Baht	Million Baht	%
Revenues from construction service	115.04	31.14	83.90	269.43
Revenues from rental on advertising space	21.70	20.64	1.06	5.14
Revenues from conventional satellite	17.10	21.62	(4.52)	(20.91)
Revenues from television medias	3.51	2.69	0.82	30.48
Total revenues	157.35	76.09	81.26	106.79
Gross profit	18.60	17.34	1.26	7.27

- 2) **Administrative expenses:** the decrease in administrative expenses from THB 45.67 million in Q2/2016 by THB 17.03 million to THB 28.64 million in Q2/2017 as there were amortization of backlog and customer relationship amounting to THB 8.66 million and THB 9.86 million, respectively included in administrative expenses in Q2/2016 whereas there was no such expenses in Q2/2017.
- 3) In Q2/2017, there was a reversal of Universal Services Obligation (“USO”) of THB 11.40 million due to the fact that the National Broadcasting and Telecommunications Commission had the announcement in the Royal Thai Government Gazette regarding USO collection from revenues since 2017 onward. From this announcement, the revenues occurred before 2017 were not obligated to USO fee, therefore, the Company reversed such accrued expenses of THB 11.40 million.

Please be informed accordingly,

Respectfully yours,

-Signed-

Ms. Louise Taechaubol
Chief Executive Officer

-Signed-

Mr. Chuchai Wanichruangchai
Chief Financial Officer