

TRITON

No. 004/2019

27 February 2019

Subject: Notification of funds received for issuance of private placement; due to exceeding of period the company shall follow process of capital increase again.

To: President
The Stock Exchange of Thailand.

Triton Holding Public Company Limited ("Company") hereby informs the Stock Exchange of Thailand ("SET") in regard to the resolution passed by the Extraordinary General Meeting of Shareholders No. 1/2018 on 6 November 2018, resolving to allot newly issued ordinary shares for capital increase via Private Placement (investors) to Asia Alpha Equity Fund 3 and The Brooker Group Public Company Limited. The Company shall complete the process of issuing the ordinary shares within 3 months from the date of the shareholders' meeting according to the time period specified in the Notification of the Capital Market Supervisory Board No. TorChor 72/2558 Re: Approval for the Listed Companies to Issue the Newly-issued Shares to the Specific Investors (Codified) B.E. 2558(2015) ("the Notification"). However, due to the inexact understanding on the ending period of payment, the share subscription and payment period occurred approximately 2 weeks later than the period of time specified in the aforementioned Notification. Therefore, due to the legal limitation, the Company is unable to issue the ordinary shares to the investors in this instance. Nonetheless, the Company has intention to issue the ordinary shares to the investors. The Company shall propose this matter to the shareholders' meeting to consider the approval of the reissuance of the ordinary shares again.

Even though the Company is unable issue the ordinary shares, this shall not affect the Company's money utilization plan because according to the objective of the plan, the Company shall use the money to place as security with a commercial bank in order for the bank to issue bank guarantee. Then, the Company will place the bank guarantee for the construction projects that the Company is soon going to operate in. However, the projects that the Company is going to operate are under the process of preparation before commencing which the process may take approximately 2-3 months. The Company shall be able to commence such projects around May 2019; as a result, the Company could decelerate on the use of money obtained from capital increase.

For the receipt of money from the 2 investors who made payment for the Company's ordinary shares is regarded as payment for share subscription which the Company shall propose to the shareholders' meeting for approval on the reissuance of the ordinary shares again. Moreover, the 2 investors have no intention to claim for refund in terms of money and the Company shall try to negotiate with the investors not to charge the Company interest and it is expected that the investors shall agree to not charge the Company interest. The Company shall recognize the

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amount of money as the advance share subscription. In the meantime, the Company shall not use such money from the share subscription.

Please be informed accordingly.

Sincerely yours,

(Mr. Chirdsak Kukiattinun)

Chief Executive Officer