TRITON

No. 020/2019

18 July 2019

Subject: No rights adjustment of TRITN-W3 for the case of ordinary share allocation to Zico Trust (s) Ltd. As Trustee of Asia Alpha Equity Fund 3

To: The President

The Stock Exchange of Thailand

The Annual General Meeting of Shareholders 2019 of Triton Holding Public Company Limited ("Company") on 30 April 2019 resolved to approve the allocation of 1,600,000,000 newly issued shares of the Company with a par value of Baht 0.10 per share for the sales of such shares to Zico Trust (s) Ltd. As Trustee of Asia Alpha Equity Fund 3 (AAEF3) and The Brooker Group Public Company Limited ("Brook") via private placement at the offering price of Baht 0.35 per share, or approximately in a total of Baht 560,000,000 which the allocation of 1,400,000,000 newly issued ordinary shares were offered for sale to AAEF3 and the allocation of 200,000,000 newly issued ordinary shares were offered for sale to Brook.

Then, the Company has received the payment for the sale of such shares from AAEF3 of Baht 490,000,000 and on 18 July 2019 the Company allocated the ordinary shares to AAEF3 already.

The offering price via private placement aforementioned to AAEF3 at Baht 0.35 per share is not lower than 90 percent of the Market Price which is equivalent to Baht 0.32 per share. (the details of calculation method is as appeared in the Company's notification to the SET no.019/2019 dated 18 July 2016). Therefore, the Company is not required to adjust the exercise price and the exercise ratio of the Warrants to Purchase the Ordinary Shares of the Company no.3 (TRITN-W3) as prescribed in the Rights and Duties of the Issuer and Holders of the Warrants to Purchase Ordinary Shares of the Company no.3 (TRITN-W3). The exercise price and exercise ratio remain unchanged as follows:

Exercise price: Baht 0.24993 per share

Exercise ratio: 1 unit of TRITN-W3 to 1.00027 ordinary shares

Please be informed accordingly.

Yours sincerely,

(Mr. Chirdsak Kukiattinun)

Chief Executive Officer

Triton Holding Public Company Limited