

TRITON

No. 019/2019

18 July 2019

Subject: Report on progress of the offering of newly issues shares via private placement in regard to the Annual General Meeting of shareholders 2019 and calculation of the average price previous 15 consecutive business days.

To: President
The Stock Exchange of Thailand

Triton Holding Public Company limited (“Company”) hereby informs the Stock Exchange of Thailand (“SET”) in regard to the company has disclosed the document through the ELCID; **“No.004/2019 dated 27 February 2019, Re: Notification of funds received for issuance of private placement; due to exceeding of period the company shall follow process of capital increase again.”**

Then, the Company held the Annual General Meeting of Shareholders 2019 on 30 April 2019 and resolved to allot newly issued ordinary shares. The meeting approved various matters regarding the capital increase by allotting 1,600,000,000 newly issued shares at the par value of THB 0.10 per share on private placement basis and appropriating to Zico Trust (s) Ltd. As Trustee of Asia Alpha Equity Fund 3 (“AAEF3”) for 1,400,000,000 shares, the Brooker Group Public Company Limited (Brook) for 200,000,000 shares at the par value of THB 0.35 per shares in totaling THB 560,000,000.

After The Securities and Exchange Commission (SEC) has approved that the Company to offer the capital increase ordinary shares to AAEF3 and Brook; therefore, the company informed the 2 investors regarding the SEC approval and timing to make the payment for the share subscription payment.

On 17 July 2019, AAEF3 already made the payment in the amount of THB 490,000,000. Therefore, the company can appropriate 1,400,000,000 shares to AAEF3 at the offering price THB 0.35 per shares on 18 July 2019. The Company expects that the process of paid-up capital registration shall be completed by 25 July 2562.

Moreover, to be in compliance with the Notification of the Stock Exchange of Thailand Re: Rule, Condition and Procedures Governing the Listing of Ordinary or Preference Shares Issued for Capital Increase B.E.2558 (2015) which came into force on 6 May 2015 (“the Notification on Silent Period”), the Company is required to

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inform market price for the previous 7-15 consecutive business days prior to the first date of the share subscription payment by the investors. For AAEF3, the Company would like to inform the market price for the previous 15 consecutive business days prior to the first day of the payment by the investor as the detail below:

No.	Date	Stock trading volume (share)	Trading value (Baht/share)	Closing price	Average price (Baht/share)
1	27/6/2019	5,081,700	1,824,259	0.36	0.36
2	28/6/2019	34,529,300	12,583,814	0.36	0.36
3	1/7/2019	8,323,500	2,981,136	0.36	0.36
4	2/7/2019	23,050,100	8,102,506	0.36	0.35
5	3/7/2019	6,750,400	2,371,458	0.35	0.35
6	4/7/2019	8,417,900	2,946,914	0.35	0.35
7	5/7/2019	6,433,800	2,251,876	0.35	0.35
8	8/7/2019	3,711,800	1,298,768	0.34	0.35
9	9/7/2019	8,230,500	2,877,506	0.35	0.35
10	10/7/2019	6,025,500	2,120,797	0.35	0.35
11	11/7/2019	5,956,500	2,082,137	0.34	0.35
12	12/7/2019	6,565,900	2,295,568	0.35	0.35
13	15/7/2019	8,958,500	3,133,508	0.35	0.35
14	17/7/2019	2,295,200	803,096	0.35	0.35
15	18/7/2019	2,526,000	882,830	0.36	0.36
		<u>136,856,600</u>	<u>48,556,173</u>		

90% of the market price

0.32

Even though the offering price is THB 0.35 per share, compared to the 90 percent of weighted average market price, the offering price is higher. Therefore, it is considered that the offering price is less than 90 percent of the market price in accordance with the Notification of Stock Exchange of Thailand Re: Rule, Condition and Procedures Governing the Listing of Ordinary or Preference Shares Issued for Capital Increase B.E.2558 (2015) and the SET Circular no. Bor.Jor.(Wor) 17/2015 Re: The stipulation on prohibiting the sales of shares in specified period (Silent Period) for shares or convertible securities offered through private placement (the SET's Notification). To build confidence for the investors and to show sincerity of AAEF3 that they are determined to

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strengthen the Company's capital to ensure continuous growth. AAEF3 is willing to comply with Notification of the Stock Exchange of Thailand for this allocation of capital increase.

Please be informed accordingly.

Sincerely yours,

(Mr.Chirdsak Kukiattinun)

Chief Executive Officer