

TRITON

No TRITN-SET 019/2020

July 23, 2020

Subject Report on utilization of proceeds from capital increase by private placement (PP)
To President
The Stock Exchange of Thailand

We refer to the offer of ordinary shares of Triton Holding Public Company Limited by private placement to two investors, namely (1) Zico Trust(s) Ltd. as Trustee of Asia Alpha Equity Fund 3 for 1,400 million shares at par value of Baht 0.10 and offered price at Baht 0.35 per share and (2) Brooker Group Public Company Limited for 200 million shares at par value of Baht 0.10 and offered price at Baht 0.35 per share. After such private placement, the company had received the proceeds of Baht 560 million. Previously, the Company had objectives and plans to use the capital increase which are (1) To be used as guarantee with the bank for construction projects and (2) to be used as working capital reserves during construction projects.

Later, on April 27, 2020, the Annual General Meeting of Shareholders of 2020 approved additional purposes and plans of use of capital increase as follows;

(unit: Million Baht)

Purpose of proceeds utilization	Amount
To be used as investment funds for business expansion of the Company's group and / or used as working capital within the project and used as a guarantee for a commercial bank to issue a letter of guarantee	560

Therefore, the Company hereby to report the use of capital increase on June 30, 2020 with the following details:

(unit: Million Baht)

Purpose of proceeds utilization	Amount received	Amount Spent up to June 30,2020	Remaining Amount
To be used as investment funds for business expansion of the Company's group and / or used as working capital within the project and used as a guarantee for a commercial bank to issue a letter of guarantee	560	162.92	397.08

Additional description regarding the amount which the Company used during the period is in total of 162.92 Million Baht. Therefore, there are remaining unused funds from capital increase amounting to 397.08 Million Baht.

Please be informed accordingly,

Yours sincerely,

(Mr. Chirdsak Kukiattinun)
Chief Executive Officer