

TRITON

No TRITN-SET 001/2021

January 29, 2021

Subject Report on utilization of proceeds from capital increase by private placement (PP)

To President
The Stock Exchange of Thailand

We refer to the offer of ordinary shares of Triton Holding Public Company Limited by private placement to two investors, namely (1) Zico Trust(s) Ltd. as Trustee of Asia Alpha Equity Fund 3 for 1,400 million shares at par value of Baht 0.10 and offered price at Baht 0.35 per share and (2) Brooker Group Public Company Limited for 200 million shares at par value of Baht 0.10 and offered price at Baht 0.35 per share. After such private placement, the company had received the proceeds of Baht 560 million. Previously, the Company had objectives and plans to use the capital increase which are (1) To be used as guarantee with the bank for construction projects and (2) to be used as working capital reserves during construction projects.

Later, on April 27, 2020, the Annual General Meeting of Shareholders of 2020 approved additional purposes and plans of use of capital increase as follows;

(unit: Million Baht)

Purpose of proceeds utilization	Amount
To be used as investment funds for business expansion of the Company's group and / or used as working capital within the project and used as a guarantee for a commercial bank to issue a letter of guarantee.	560

Therefore, the Company hereby to report the use of capital increase on June 30, 2020 with the following details:

(unit: Million Baht)

Purpose of proceeds utilization	Amount received	Amount Spent from 1 July, 2020 to 31 December 2020	Amount Spent up to 31 December 2020 (Total Amount)	Remaining Amount
To be used as investment funds for business expansion of the Company's group and / or used as working capital within the project and used as a guarantee for a commercial bank to issue a letter of guarantee.	560	148.50	311.42	248.58

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Additional description regarding the amount which the Company used from 1 July, 2020 to 31 December, 2020 is in total of 148.50 Million Baht which was used as working capital in the Company and subsidiary company.

Therefore, total used of capital increase is 311.42 Million Baht and remaining amount of capital increase is 248.58 Million Baht.

Please be informed accordingly,

Yours sincerely,

(Mr. Chirdsak Kukiattinun)
Chief Executive Officer