

TRITON

No TRITN-SET 013/2021

July 29, 2021

Subject Report on utilization of proceeds from capital increase by private placement (PP) and capital increase from conversion rights (TRITN-W3)
To President
The Stock Exchange of Thailand

According to Triton Holding Public Company Limited (the Company) offered ordinary shares to Private Placement(PP) and received the total amount of 560 Million Baht. On January 29, 2021, the Company reported the results of the use of capital increase ending on December 31, 2020 as detailed in the notification of information via the Stock Exchange of Thailand system in accordance with the letter No. TRITN-SET 001/2021. In conclusion on December 31, 2020, the Company has remaining amount of capital increase of **248.58 Million Baht.**

Subsequently, during May 2021, the Company received another amount of capital increase which the Company received from the conversion rights under the exercise of the Warrants to purchase the ordinary shares of the Company (TRITN-W3)(last warrant exercise) in the total amount of 373.39 Million Baht. The Company aims to use the capital increase for the investment in expanding the business of the Company's group and use as a working capital within the business of the Company's group. Therefore, the Company has total balance of capital increase as follows:

(unit: Million Baht)

Capital increase from offering the capital increase shares to private placement (PP) remaining as of December 31, 2020	Capital increase from the exercise of conversion rights TRITN-W3 As of May 30, 2021	Total balance of Capital Increase
248.58	373.39	621.97

The Company would like to report the result of the use of the capital increase received from the aforementioned capital increase ending on June 30, 2021 with the following details;

TRITON

(unit: Million Baht)

List	Purpose of proceeds utilization	Amount of Received capital increase	Remaining Amount of capital increase	Amount Spent from January 1, 2021 to June 30, 2021	Amount Spent up to June 30, 2021	Remaining Amount on June 30, 2021
Capital increase from the offering of capital increase shares to private placement (PP) and capital increase from the exercise of the Warrants (TRITN-W3)	To be used as investment funds for business expansion of the Company's group and / or used as working capital within the business and/or project and used as a guarantee for a commercial bank to issue a letter of guarantee.	933.39	621.97	327.52	638.94	294.45

Additional description regarding the amount of capital increase which the Company used from January 1, 2021 to June 30, 2021 is in total of 327.52 Million Baht which was used as internal working capital. Therefore, total used of capital increase is 638.94 Million Baht and remaining amount of capital increase is 294.45 Million Baht.

Please be informed accordingly,

Yours sincerely,

(Pitsinee Wongpramote)
Company Secretary