

# TRITON

No. TRITN-SET 024/2021

December 7, 2021

Subject : Notification of investment in the purchase of land (Revise)

To : Director and Manager  
The Stock Exchange of Thailand

Triton Holding Public Company Limited (“the Company”) would like to inform about the investment of the purchase of land and the transfer of ownership of the land which is in accordance with the resolution of the Board of Directors Meeting No. 14/2021 on November 7, 2021. The details are as follows;

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| (1) Date of the transaction            | After being approved by the Board of Directors meeting.   |
| (2) Related parties and relationship   | Ordinary person and the transferor does not have any relationship with the Company.   |
| (3) The total value of the transaction | 192,000,000 Baht.   |
| (4) Details of the assets              | The land under Title Deed No. 18484, Land Number 3330, located at Khlong Kum subdistrict, Bang Kapi district, Bangkok with total land area 4-3-26 rai.  |
| (5) Source of funds                    | Capital increase from the last exercise of conversion right (TRITN-W3).   |
| (6) Valuation method                   | Total value which is less than 15% of transaction size. <a href="#">The Company has assigned Thai Property Appraisal Lynn Phillips Co., Ltd., an independent appraiser which is approved by SEC, appraised the land price equal to 192,600,000 Baht.</a>  |
| (7) Expected benefits                  | The Company can use the land to support business expansion as well as being used as collateral for issuing debt instruments in the future. It can also be used as collateral for applying for loans from various financial institutions in order to use the money for construction projects. Moreover, the company may use such land for economic development or support the company's headquarter construction plans in the future. Furthermore, the Company may be able to generate profits from the increased land value when there are appropriate opportunities. |

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(8) Type of transaction size

Entering into such transaction shall not be regarded as connected transaction in accordance with the Notification of the Capital Market Supervisory Board No.TorChor.21/2008 Re:Rules on connected transactions dated August 31, 2008 (including the amendments) and the Notification of the Board of Governors of the Stock Exchange of Thailand Re: Disclosure of Information and Other Acts of Listed Companies Concerning the Connected Transactions B.E. 2546 (2003), dated November 19, 2003 (including the amendments). Furthermore, when calculating the transaction size according to the criteria set by using the highest value, the highest transaction size is equal to 6.42 percent based on the value of consideration criteria. (Calculated using the information shown in the consolidated financial statements of the Company Ended on September 30, 2021). In the previous 6 months, the Company has accumulated transactions size equal to 2.66 percent. When combine the size of these transactions, it is equal to 9.08 percent based on the value of consideration criteria. Therefore, it is not in the scope of the Company to comply with the Acquisition of Assets of Listed Company's criteria in accordance with the announcement of the Capital Market Supervisory Board No. TorJor. 20/2551

Please be informed accordingly,

Your sincerely,

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(Mr. Worapong Woottipruk)

Chief Financial Officer