

TRITON

No. SET-TRITN 014/2023

April 12, 2023

Subject: Notification of cancellation of the allocation of newly issued ordinary shares to the specific investors (Private Placement) (Revise-2)

To Director and Manager of the Stock Exchange of Thailand

Triton Holding Public Company Limited (“Company”) would like to inform that the Board of Directors' Meeting No.4/2023 which held on March 23, 2023 resolved to issue and allocate 1,000,000,000 newly issued ordinary shares at a par value of 0.10 baht per share to a private placement who is Mr. Wichan Wachiraphong, the issuance and allotment of ordinary shares to specific persons (Private Placement) has determined the selling price at 0.15 baht per share, which is based on the weighted average market price for the past 15 consecutive business days. From March 1, 2023 to March 22, 2023, which has a market price of 0.17 baht per share less a percentage discount 10 of the said market price with a par value of 0.10 baht per share and open for subscription and payment on April 17, 2023. The details appear in the Company news that informed to the Stock Exchange of Thailand No. SET-TRITN 011/2023 dated on March 23, 2023.

According to the cash flow management plan for the management of the Company's construction projects, the Company plans to acquire funding sources through various channels , such as requesting credit lines from financial institutions, offering of convertible debentures, capital increase under general mandate (Private Placement) and/or debentures, etc. However, prior to the date that the Company will issue and allocate newly issued ordinary shares to Mr. Wichan Wachiraphong, the Company has already applied for financial support from financial institutions which has not yet been accepted by the financial institution but later, it appeared that during the day that the company had set the opening date for the subscription and payment of shares. The company has been accepted by financial institutions that are ready to provide support funds to be used in the management of construction projects. In addition, the previous convertible debentures offering, the company received a certain amount of money. As a result, the company has sufficient liquidity to manage various construction projects at the present.

Therefore, the Company has reviewed the general mandate capital increase plan offered to specific persons (Private Placement), which the Board of Directors' Meeting No. 4/2023 held on March 23, 2023 resolved to issue and Allocated to Mr. Wichan Wachiraphong. Furthermore, it was seen that during this period, the Company did not have an urgent need to issue such newly issued ordinary shares together with the company has set the offering price at 0.15 baht per share which is the price that investor would like to invest. Such price is determined according to the market price, that is, the weighted average price for the

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past 15 consecutive business days from March 1, 2023 to March 22, 2023 with a market price of 0.17 baht per share, less a 10 percent discount from the market price. The company will receive about 150 million baht, which is less than the amount that the company had expected according to the capital increase plan in the first period that the company has estimated at 200 million baht.

Therefore, the company has discussed with all parties involved including Mr. Wichan Wachiraphong. All parties have agreed to cancel the issuance and allocation of newly issued ordinary shares to the specific persons (Private Placement) which has been allocated to Mr. Wichan Wachiraphong this time. However, the company will issue and allocate new ordinary shares again at an appropriate time, so that the Company and its shareholders will continue to receive the highest benefits.

Please be informed accordingly.

Sincerely yours,

(Mr.Worapong Woottipruk)

Chief Financial Officer